



Announcement

PRICE AT WHICH THE INTERIM DIVIDEND 2009 WILL BE REINVESTED INTO SHARES

Nicosia, 30 November 2009

According to the Bank of Cyprus Dividend Reinvestment Plan ("the Plan") the price at which the interim dividend for 2009 will be reinvested into shares is €4,25.

It is reminded that the price was calculated according to the terms of the Plan, based on the applicable 10% discount on the weighted average closing price of the share on the Cyprus Stock Exchange (CSE) and the Athens Exchange (ATHEX) for the first five working days (23 November 2009 – 27 November 2009) that the share was quoted ex-dividend.

Reinvestment of the interim dividend was requested by shareholders who hold approximately 45% of the shares that are eligible to the interim dividend.

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, life and general insurance. The Group currently operates through a total of 588 branches, of which 221 operate in Russia, 164 in Greece, 143 in Cyprus, 34 in Ukraine, 10 in Australia, 11 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has 8 representative offices in Russia, Romania, Ukraine, Canada and South Africa. The Bank of Cyprus Group employs 12.137 staff worldwide.

At 30 September 2009, the Group's Total Assets amounted to €37,19 bn and the Shareholders' Funds were €2,36 bn. The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found on the Group's website www.bankofcyprus.com.