



Announcement

INTEREST PAYMENT ON BANK OF CYPRUS PUBLIC COMPANY LTD CONVERTIBLE CAPITAL SECURITIES

Nicosia, 3 December 2009

The investing public is informed that the interest for the period 06/06/2009-31/12/2009 on the Convertible Capital Securities issued by Bank of Cyprus Public Company Ltd will be paid on **31st December 2009**.

The record date for those eligible to the interest payment is **17 December 2009**, that is investors eligible to the interest payment will be investors registered on the Cyprus Stock Exchange (CSE) and the Athens Exchange (ATHEX) on 17 December 2009.

Furthermore, those eligible to the interest payment will be holders of the above mentioned Capital Securities following off-the-Exchange transfers completed on the 17 December 2009.

The ex-interest date for CSE is **15th December 2009** and for ATHEX is **17th December 2009**.

The interest rate on the Convertible Capital Securities for the period 06/06/2009-31/12/2009 is 5,50%.

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, life and general insurance. The Group currently operates through a total of 588 branches, of which 221 operate in Russia, 164 in Greece, 143 in Cyprus, 34 in Ukraine, 10 in Australia, 11 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has 8 representative offices in Russia, Romania, Ukraine, Canada and South Africa. The Bank of Cyprus Group employs 12.137 staff worldwide.

At 30 September 2009, the Group's Total Assets amounted to €37,19 bn and the Shareholders' Funds were €2,36 bn. The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found on the Group's website www.bankofcyprus.com.