

Consolidated Financials Q1FY10 (IFRS)

Fourlis Group, during the first quarter of 2010, increased its sales in all of its business activities compared to the first quarter of 2009. Group **Sales were € 162,86 million** in Q1FY10 compared to € 152,95 million in Q1FY09.

Q1FY10 EBITDA were € 11,52 million (€ 13,51 million in the first quarter of 2009).

Consolidated Profit Before Taxes was € 7,78 million compared to € 7,60 million in the first quarter of 2009.

As a result, **Net Profit** was **€ 5,63 million** compared to € 4,89 million in the first quarter of 2009 and **EPS were € 0,111** (Q1FY09: € 0,096).

Financials by sector (IFRS)

	SALES			EBITDA			PBT		
	Q1FY10	Q1FY09	Δ%	EBITDA (adjusted)			PBT (adjusted)		
				Q1FY10	Q1FY09	Δ%	Q1FY10	Q1FY09	Δ%
Retail Home Furnishings (IKEA)	72,33	69,26	4,4%	9,42	11,78	-20,0%	6,59	8,81	-25,1%
				9,84	12,21	-19,4%	7,01	9,24	-24,1%
Retail Sporting Goods (INTERSPORT)	19,81	17,90	10,7%	1,04	0,95	10,4%	0,09	0,15	-40,7%
				1,04	0,95	10,4%	0,09	0,15	-40,7%
Electricals & Electronics	70,73	65,79	7,5%	1,37	1,13	21,0%	1,30	-1,59	-
				1,37	1,13	21,0%	1,30	-1,59	-
Holding Company & Consolidation Differences	-0,01	-0,02	-	-0,31	-0,35	-	-0,20	0,23	-
GROUP	162,86	152,95	6,5%	11,52	13,51	-14,7%	7,78	7,60	2,5%

Amounts in million EUR

Retail Home Furnishings division (IKEA), realized increased sales of 4,4% y-o-y to € 72,33 million (Q1FY09 € 69,26 million) and € 6,59 million Profit Before Taxes (Q1FY09 € 8,81 million). Today the company operates 4 IKEA stores in Greece and one in Cyprus. The second provincial store in the area of Ioannina is under construction, while the company starts construction of the IKEA store in

Sofia, Bulgaria. The target remains for Ioannina store to open in 2010 and for Sofia store in 2011.

Retail Sporting Goods division (INTERSPORT), realized increased sales of 10,7% y-o-y to € 19,81 million, while Profit Before Taxes at € 87,2 thousand (Q1FY09 € 146,9 thousand). Today there are 52 Intersport stores in Greece (32), Romania (15), Bulgaria (3) and Cyprus (2) compared to 48 stores at the end of 2009.

Finally **the wholesale of electrical and electronics division**, realized a 7,5% y-o-y increase in sales to € 70,73 million and € 1,30 million Profit before Taxes compared to losses of € 1,59 million for the same period in 2009 which were attributed to Romania activity.

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Fourlis Holdings S.A.
I.R. Department