
PRESS RELEASE

INTRASOFT International wins EUR 9 million software contract with the Council of Ministers of the European Union

Luxembourg, March 23, 2011 - **INTRASOFT International** has been awarded a contract worth EUR 9 million to develop software for the Council of the European Union. The four-year contract is INTRASOFT's International first with the Council of the EU, highlighting the company's status as a leading supplier of software and IT services to European institutions.

The Council of the European Union is the Union's legislative body and is responsible for passing EU legislation. For a wide range of Community issues, it exercises that legislative power in co-decision with the European Parliament. The Council is composed of one representative at ministerial level from each Member State. Member States take it in turns to hold the Presidency of the Council of the EU.

INTRASOFT International is listed as the 'First' choice contractor for the development of software in the Java and Oracle domains (Lots 1B and 1C respectively). The initial contract runs for two years, and it can be renewed for two additional years with an estimated budget of EUR 9 million.

The project involves placing highly-skilled IT consultants with the new client on site to develop software applications, implement new and upgrade current software, provide application support, manage projects, and perform a full range of infrastructure-related tasks.

Mr. Athanasios Kotsis, CEO of INTRASOFT International, commented: "We all at INTRASOFT International are very proud to add the Council of the EU -an important and prestigious body of the European Union- on our long list of international clients. Our selection by the Council for this project underlines the leading position of INTRASOFT International in the European IT services market. We are confident that the services we provide will meet their high standards and hope that this will be the start of a long and fruitful relationship."

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About INTRASOFT International

Established in 1996, **INTRASOFT International**, a member of **INTRACOM IT SERVICES Group** that belongs to INTRACOM HOLDINGS Group, has become a major provider of IT services to European Institutions and Member States. Its client list is impressive and includes most of the Directorates General (DGs) and Agencies of the European Commission. INTRASOFT International provides many critical IT services and systems, ranging

from the initial inception and formation of guidelines to the realisation, operation, and support of specialised business domains and diverse technical environments. The majority of these undertakings support the EU Central Administration needs and work towards the effective implementation of EU policies and directives in coordination with the EU Member States and other countries.

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