

## **FRIGOGLASS S.A.I.C.**

### **INFORMATION CIRCULAR PURSUANT TO ARTICLE 4 PAR. 2 (f) OF LAW 3401/2005 REGARDING THE ADMISSION FOR LISTING OF THE COMPANY'S SHARES IN THE CONTEXT OF STOCK OPTION PLANS FOR THE COMPANY'S EMPLOYEES AND FOR THE EMPLOYEES OF ITS AFFILIATED COMPANIES**

The company under the trade name "FRIGOGLASS S.A.I.C." (the «Company»), in connection with the annual implementation of the stock option plans that have been approved on 05.06.2009 and 14.05.2010 by its General Meetings (the «Stock Options»), informs the public on the final results of such implementation, including the exercise price and the number of the shares granted and to be listed on the Athens Exchange, as follows:

1. Out of the 491.213, 179.330 and 192.835 Stock Options that were granted by virtue of the Company's Board Resolution of 19.6.2009, 17.11.2010 and 3.01.2011 respectively to 35 employees of the Company and of its affiliates, 107.701, 15.998 and 6.831 namely in total 130.530 Stock Options, were finally exercised and thus 130.530 new shares were granted.

2. The exercise price of the above stock options has as follows:

STOCK OPTION PLAN	SHARES GRANTED	EXERCISE PRICE	ABOVE PAR VALUE PER SHARE
D	107,701	€ 4,00	€ 3,70
E (2010)	15,998	€ 7,08	€ 6,78
E (2011)	6,831	€ 7,08	€ 6,78
TOTAL	130.530		

3. The payment of the respective share capital increase of the Company following the exercise of the above stock options amounting to Euro 39,159.00 was completed on 1<sup>st</sup> April, 2011 and was certified by virtue of a decision of the Board of Directors of the Company on 1<sup>st</sup> April, 2011 (the difference between the total issuing price of the new shares and their nominal value, i.e. the amount of Euro 553,247.32 has been credited to the special reserve account of the Company). The Ministry of Development proceeded, by virtue of its Decision number K2- 3634/15.04.2011 to the registration with the Companies Registry of the above information regarding the share capital increase of the Company and the certification of the payment of the said share capital increase.

4. Following the above share capital increase, the share capital of the Company amounts to Euro 12,108.790,50 divided into 40.362.635 shares of a nominal value of Euro 0,30 each.

5. The Company commits to undertake all necessary actions pursuant to the relevant legislation in order for the new shares to be listed on the Athens Stock Exchange.

A copy of this document is available at the registered seat of the Company (15, A. Metaxa Str.) or in the Company's website ([www.frigoglass.com](http://www.frigoglass.com)). For further information you may contact Mr. John Stamatakis, Investor Relations Manager, tel. 210 6165767.