

Q1 2011 FINANCIAL RESULTS

(01/01/2011 - 31/03/2011)

INTRACOM HOLDINGS GROUP

- Slight decrease in turnover by 4,9 %
- Group EBITDA increases significantly by 34,2%
- New contracts signed € 69,6 mil.
- Net Losses of € 14,7 mil. (Q1 2010: €16,0 mil.)

Group Headline Figures	3/2011	3/2010
Turnover	€ 132,5 mil.	€ 139,4 mil.
EBITDA	€ 14,5 mil.	€ 10,8 mil.
EBIT	- € 4,9 mil.	- € 9,5 mil.
Earnings/Losses from affiliated companies	- € 3,4 mil.	- € 0,9 mil.
Earnings/Losses before Taxes	- € 14,1 mil.	- € 13,9 mil.
Taxes	- € 0,6 mil.	- € 2,1 mil.
Earnings/Losses after Taxes	- € 14,7 mil.	- € 16,0 mil.
Distributed to:		
-Parent	- € 12,5 mil.	- € 11,2 mil.
-Minorities	- € 2,2 mil.	- € 4,8 mil.

Headline Figures of consolidated companies/groups

INTRACOM HOLDINGS - PARENT	3/2011	3/2010
Turnover	€ 0,5 mil.	€ 0,8 mil.
EBITDA	- € 1,0 mil.	- € 0,7 mil.
EBT	- € 1,7 mil.	- € 1,2 mil.

INTRACOM DEFENSE ELECTRONICS	3/2011	3/2010
Turnover	€ 13,7 mil.	€ 10,1 mil.
EBITDA	-€ 0,8 mil.	€ 0,2 mil.
EBT*	-€ 1,5 mil.	€ 0,2 mil.

Q1 2011 New contracts signed	€ 2,3 mil.
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*Q1 2011 results have been negatively affected by the cost of personnel cutting down, as well as by exchange differences losses. These costs are to be balanced during the year.

HELLAS ONLINE - GROUP	3/2011	3/2010
Turnover	€ 54,6 mil.	€ 47,7 mil.
EBITDA	€ 15,0 mil.	€ 11,2 mil.
EBT	- € 5,3 mil.	- € 9,3 mil.

INTRAKAT - GROUP	3/2011	3/2010
Turnover	€ 33,2 mil.	€ 51,2 mil.
EBITDA	€ 2,5 mil.	€ 2,9 mil.
EBT	€ 1,1 mil.	€ 1,2 mil.

Q1 2011 New contracts signed	€ 4,0 mil.
Backlog as per 31/3/2011*	€ 210,0 mil.

*As per today 31/5/2011, INTRAKAT Group is the underbidder –awaiting relevant contracts to be signed - in new projects of **€ 65 mil. worth.**

INTRACOM IT SERVICES - GROUP	3/2011	3/2010
Turnover	€ 32,0 mil.	€ 31,6 mil.
EBITDA	- € 1,5 mil.	- € 0,5 mil.
EBT	- € 3,1 mil.	- € 2,0 mil.

Q1 2011 New contracts signed	€ 27,6 mil.
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INTRACOM HOLDINGS INTERNATIONAL LTD- GROUP	3/2011	3/2010
Turnover	€ 0,0 mil.	€ 0,0 mil.
EBITDA	€ 0,0 mil.	- € 2,0 mil.
EBT	€ 0,0 mil.	- € 2,0 mil.

INTRACOM TELECOM – GROUP (Consolidated under net equity method)	3/2011	3/2010
Turnover	€ 48,8 mil.	€ 51,5 mil.
EBITDA	€ 2,1 mil.	€ 11,8 mil.
EBT	- € 3,4 mil.	- € 0,8 mil.

Q1 2011 New contracts signed	€ 35,7 mil.
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