



Friday, July 1, 2011

Decisions of the Annual Ordinary Shareholders Meeting

The Company with corporate name "ALAPIS HOLDING INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME OF PHARMACEUTICAL & CHEMICAL PRODUCTS" and the distinctive title "ALAPIS SA" announces that the Annual Ordinary Shareholders Meeting (hereinafter the "AGM") held on 30/6/2010 and was attended by a total of 106 shareholders representing 22,552,344 shares, amounting to 46% of the Company's total number of shares, who participated either in person or via proxy holder, or by distance voting, in order to decide on the following items of the daily agenda:

AGENDA ITEMS

- 1. Submission and approval of the FY 2010 Parent and Consolidated Financial Statements (01.01.2010 till 31.12.2010). Submission and approval of the relevant Board of Directors and Auditors Reports.**
- 2. Approval of the financial results for the year 2010 (01.01.2010 till 31.12.2010) and proposal for no dividend distribution due to losses.**
- 3. Waiver of liability of the Board of Directors and the Auditors for the financial year 2010.**
- 4. Election of ordinary and deputy Certified Auditors for the fiscal year 2011.**
- 5. Approval of the fees and the remuneration of the members of the Board of Directors for the fiscal year 2010 and determination of their fees and remuneration for the fiscal year 2011.**
- 6. Announcements and several issues.**

As regards the first item of the daily agenda, the AGM approved by 22,530,401 votes in favour, namely 99.90% of the shareholders represented and 18,623 votes against, namely 0.08% of the shareholders represented, the annual parent and consolidated financial statements of the fiscal year 2010 (01.01.2010 till 31.12.2010) as well as the Auditor's Report and the Management Report of the Board of Directors. Shareholders representing 3,320 shares, namely 0.01% of the shareholders represented abstained, while there were no null votes.

As regards the second item of the daily agenda, the AGM approved by 22,543,988 votes in favour, namely 99.96% of the shareholders represented and 5,236 votes against, namely 0.02% of the shareholders represented, the financial results for the year 2010 (01.01.2010 till 31.12.2010) and the no dividend distribution due to losses. Shareholders representing 3,120 shares, namely 0.01% of the shareholders represented abstained, while there were no null votes.

As regards the third item of the daily agenda, the AGM approved by 22,530,401 votes in favour, namely 99.90% of the shareholders represented and 18,823 votes against, namely 0.08% of the shareholders represented, the waiver of liability of the Board of Directors and the Auditors for the financial year 2010. Shareholders representing 3,120 shares, namely 0.01% of the shareholders represented abstained, while there were no null votes.

As regards the fourth item of the daily agenda, the AGM approved by 14,319,182 votes in favour, namely 63.49% of the shareholders represented and 1,128,701 votes against, namely 5.00% of the shareholders represented, the election of the audit firm “DELTA SOCIETE ANONYME OF CERTIFIED AND REGISTERED AUDITORS” (SOEL Reg No. 153) for the fiscal year 2011. The audit firm should appoint specific Certified Auditors, one ordinary and one deputy. Shareholders representing 7,104,461 shares, namely 31.50% of the shareholders represented abstained, while there were no null votes.

As regards the fifth item of the daily agenda, the AGM approved by 22,535,692 votes in favour, namely 99.93% of the shareholders represented and 16,652 votes against, namely 0.07% of the shareholders represented, the approval of the fees and the remuneration of the members of the Board of Directors for the previous fiscal year 2010 and determined the fees and remuneration for the fiscal year 2011. There were no null votes.

No other announcements were made during this meeting.

For any further clarifications, please contact our Investor Relations department

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