



NEOCHIMIKI L.V. LAVRENTIADIS S.A.

Legal Number 44826/06/99/4

REGISTERED ADDRESS : 34, PENTELIS STR., PALEO FAIRO, Postal Code: 17564
DATA AND INFORMATION FOR THE 21 JANUARY 2007 TO 31st DECEMBER 2007
According to the Law 2190, Article 135 of the Capital Market Committee

(Amounts in th. €)

The following data and information aim at providing general information on the financial standing and the financial results of NEOCHIMIKI L.V. LAVRENTIADIS S.A.. We, therefore, recommend the reader, before proceeding to any kind of investment or other transaction with the company, to look to the company's website www.neochimiki-lavrentiadis.gr, where all periodical financial statements under IFRS together with the Audit report of the external auditor (when necessary) are presented.

COMPANY DETAILS

Full name:	NEOCHIMIKI - L.V. LAVRENTIADIS S.A.
Registered address :	34, Pentelis Str., Paleo Faliro, Postal Code: 17564
Date of establishment:	21/12/1999
Main activity:	Wholesale trade of chemical products
Ledger Number:	44826/06/99/4
VAT Number:	099354964
Board of Directors:	Lavrentis Lavrentiadis, President and Managing Director, Konstantinos Moutsos Vice-President, Non-Executive member, Ioannis Minasas : Independent Non-Executive member, Aristotelis Haralampakis: Independent Non-Executive Member, Loulou Maravasilis: Independent Non-Executive Member
End of the current financial year:	31 December 2007
Duration of the financial year :	12 Months
Type of Financial Statements (of which the summary data were drawn):	Financial Statements for the period ended at December 31st, 2007
Date of approval of the Financial Statements (of which the summary data were drawn):	Wednesday, February 20 2008
Certified Auditors - Accountants:	Vrasidas Damianos Reg No. 22791
Auditing Company:	BDO PROTVPOS ELECTRIKI S.A.
Type of Supervisory Report:	Audit report with accord
URL where the Financial Statements are published :	www.neochimiki-lavrentiadis.gr

FINANCIAL STATEMENT FOR THE PERIOD				STATEMENT OF CASH FLOWS			
ASSETS	GROUP		COMPANY		GROUP		COMPANY
	31.12.07	31.12.06			01.01-31.12.2007	01.01-31.12.2006	
Fixed Assets							
Tangible Assets	258.506	346.275	64.222	65.552			
Intangible Assets	33.638	16.529	393	791			
Investments in affiliated companies	0	0	195.053	78.830			
Available for sale investments	447	0	0	0	15.699	5.337	4.259
Investments and other long-term receivables	1.320	219	74	80	9.333	8.258	7.283
Deferred taxes	1.612	1.152	727	139	(359)	(402)	(502)
Total Fixed Assets	295.523	364.175	260.469	145.392	(78.034)	(74.479)	(90.570)
Current Assets							
Inventories	42.793	50.385	30.152	12.278	(184)	161	(101)
Trade and other receivables	53.861	73.498	32.265	122.879	3.503	900	3.440
Cash and cash equivalents	110.224	22.041	100.308	5.507	89.714	51.045	56.333
Total Current Assets	206.878	145.924	162.725	140.664			
Total Assets	502.401	510.099	423.194	286.056	139.756	111.270	132.524
CAPITAL & LIABILITIES							
Long-term Liabilities							
Loans	92.331	164.500	92.331	85.000			
Deferred taxes	8.787	5.049	3.163	25.000	15.699	5.337	4.259
Personnel dismissal and retirement compensation provision	1.213	1.873	67	52	9.333	8.258	7.283
Other long-term liabilities	86	48	11	11	(359)	(402)	(502)
Total Long-term Liabilities	102.417	171.470	95.572	85.328	(78.034)	(74.479)	(90.570)
Short-term Liabilities							
Suppliers	57.720	46.629	51.359	23.876	15.699	5.337	4.259
Tax and Duties payable	14.874	5.978	12.678	0	9.333	8.258	7.283
Loans	0	79.672	0	63.757	(359)	(402)	(502)
Other short-term liabilities	28.930	11.567	20.568	765	(78.034)	(74.479)	(90.570)
Total Short-term Liabilities	101.524	143.846	84.605	89.074	(78.034)	(74.479)	(90.570)
Total liabilities (a)	203.941	315.316	180.177	174.402	139.756	111.270	132.524
Capital & Reserves							
Share Capital	10.800	10.800	10.800	10.800			
Share Premium	5.677	5.677	5.677	5.677			
Reserves from value adjustment and other reserves	247.461	142.337	211.009	93.153			
Retained earnings	30.566	54.834	15.531	2.024			
Shareholders' Equity (b)	294.504	160.989	243.017	111.654			
Minority rights (c)	3.956	33.794	0	0			
Total Equity (d)=(b)+(c)	298.460	194.783	243.017	111.654			
TOTAL CAPITAL AND LIABILITIES (a)+(d)	502.401	510.099	423.194	286.056			

INCOME STATEMENT FOR THE PERIOD				STATEMENT OF CHANGES IN NET EQUITY			
Turnover (sales)	GROUP		COMPANY		GROUP		COMPANY
	31.12.07	31.12.06			31.12.07	31.12.06	
Cost of goods sold	(332.184)	(195.080)	(306.001)	(102.255)	194.783	67.185	111.654
Gross operating results	137.941	54.834	126.903	22.325	125.465	103.517	124.768
Other operating income/(expenses) (net)	3.740	517	482	168	(1.080)	(1.080)	(1.007)
Administrative and distribution expenses	(73.763)	(27.766)	(78.355)	(11.750)	(42)	(78)	(42)
EBITDA	83.327	32.892	52.949	12.556	3.276	25.143	0
EBIT	67.628	27.555	48.730	10.743	(234)	150	0
Net expenses/ income from financing activities	(8.778)	(6.549)	83.794	67.319	7.717	0	7.717
Profit before tax	58.850	21.006	132.524	78.062	(48)	0	0
Income tax	(14.072)	(4.986)	(1.237)	(2.371)	5.684	171	0
Profit/ loss after tax from continuous operations (a)	44.778	16.000	124.768	76.825	298.460	194.783	243.017
Profit/ loss after tax from discontinued operations (b)	80.687	87.217	0	0			
Profit/ loss after tax from continuous & discontinued operations (a)+(b)	125.465	103.317	124.768	76.825			
Attributable to:							
Shareholders	123.443	97.061	100.000	100.000			
Minority rights	2.022	6.256	100.000	100.000			
Attributable to:	125.465	103.317	100.000	100.000			
Earnings per share - basic (after tax) (n€)	3.43	2.70	3.47	2.13			
Diluted	3.28	-	3.34	-			
Suggested dividend per share			0.26	0.03			

ADDITIONAL DATA AND INFORMATION

1) The Group companies, together with their registered addresses and their share of participation included in the consolidated financial statements are the following: Full Consolidation Method (direct participation):				63562/1.05.2007 decision of the Prefecture of Athens, the merger of the companies NEOCHIMIKI INTERNATIONAL S.A., LAMDA POLYMERS INTERNATIONAL S.A., LAMDA PACK S.A., PLANTERA S.A., LAMDA FERTILISERS S.A., AGRO INNOVATIONS S.A., ATLANTIC POLYMERS AND CHEMICALS S.A., CHEMICAL INNOVATIONS S.A., PETRONET S.A. with the registration of the new named "NEOCHIMIKI INTERNATIONAL HOLDING COMMERCIAL AND INDUSTRIAL SOCIETY ANONYME OF CHEMICAL PRODUCTS"			
CORPORATE NAME	Participation	ADDRESS	CONSOLIDATION	According to the No. 14537/3.08.2007 decision of the Prefecture of Athens, the merger of the companies "INTERCHEM HELLAS SOCIETE ANONYME OF CHEMICAL-BUILDING-SHIPPING PRODUCT TYPES", with distinctive title "INTERCHEM - HELLAS S.A." and "NOVION SOCIETE ANONYME OF PRODUCTION, TRADE, AND DISTRIBUTION OF CHEMICAL PRODUCTS", with distinctive title "NOVION S.A." is completed, with the composition of a new company named "INTERCHEM - HELLS SOCIETE ANONYME OF CHEMICAL - BUILDING-SHIPPING PRODUCT TYPES", with distinctive title "INTERCHEM - HELLAS S.A."			
NEOCHIMIKI L.V. LAVRENTIADIS S.A.	Direct	GREECE	PARENT	9) At 12.02.2007 and 16.02.2007 Neochimiki L.V. Lavrentiadis S.A. sold through private placement of 13.300.000 shares of the subsidiary company Lamda Detergent S.A. owned by NEOCHIMIKI L.V. LAVRENTIADIS to foreign institutional investors. From the disposal a capital gain of € 7.8 million appeared. After the sale transaction, through private placement, NEOCHIMIKI L.V. LAVRENTIADIS holds 0% from 34.03% of the share capital of LAMDA DETERGENT. Consequently, the discontinuous operation concerns the detergents' segment, only on consolidated basis. The turnover, the EBITDA and the EBT of the discontinuous operation for the period 1-31.12.2007 amount to € 26.373, € 3.954 and € 80.895, while for the equivalent period of 2006 amount to € 149.070, € 26.878 and € 90.263 respectively, included intercompany transactions of € 16.484 (2006: € 97.124), that have been eliminated in the consolidated financial statements of the Group (Note 38)			
LAMDA DETERGENT S.A. (until 15.02.2007)	Direct	GREECE	34.03%	10) At 31.12.2007, the Company disposed of its investment in NEOCHIMIKI LAVRENTIADIS LTD. NEOCHIMIKI LAVRENTIADIS LTD has been included in the consolidated financial statements until this date. Due to the minor contribution of NEOCHIMIKI LAVRENTIADIS LTD in the consolidated balance sheet and results of the Group, no further disclosures have been made with respect to this discontinued operation.			
LAMDA LAMDA S.A.	Direct	GREECE	100.00%	11) The consolidated financial statements of 2006 did not include the companies NEOCHIMIKI LUXEMBOURG S.A., SINTRA S.A., MONOCHEM S.A. and RAFINERJIA NAFTE BEOGRAD due to the fact that this period was prior to their establishment and/or acquisition			
PETROSOL S.A.	Direct	GREECE	100.00%	12) PETROSOL S.A. at 12.04.2007 acquired 100% of the shares of SINTRA S.A., a company incorporated in Greece which operates in the sector of solvents, ethyl alcohol and other alcohol based products. Through this acquisition, the Group became owner of the privately owned storage and chemical products distribution facilities of SINTRA, as well as direct access to the docking bay for cargo ships in Port of Eleftheria.			
NEOCHIMIKI INTERNATIONAL S.A.	Direct	GREECE	100.00%	13) The Company at 23.04.2007 acquired 100% of the shares of MONOCHEM S.A., a company incorporated in Greece which deals with the production of main ingredients for PUR systems, industrial footings and tanning and colouring of leathering. After acquisition of MONOCHEM S.A. the Group expands its production activities, by obtaining private own facility in Irofilia increases the range of chemical and industrial products.			
NEOCHIMIKI BEOGRAD DOO	Direct	SERBIA	100.00%	14) On July 4, 2007, the final agreement between the Company and the PRIVATIZATION AGENCY OF SERBIA for the purchase of RAFINERJIA NAFTE BEOGRAD ("RNB") was signed. As a result, the Company holds the 70% of the share capital of RNB.			
GLOBAL GALAX DOO	Indirect	SERBIA	88.00%	15) On October 26, 2007 the Company signed a sales/purchase agreement with the PRIVATIZATION AGENCY OF SERBIA, for the acquisition of 99.96% of the shares of the holding company IHP PRAHOVO A.D. PRAHOVO IN RESTRUCTURING (production of fertilizers), IHP SOLI DOO PRAHOVO IN RESTRUCTURING (production of inorganic salt), IHP MEG DOO PRAHOVO IN RESTRUCTURING (construction and maintenance of mechanical equipment), IHP KRAJINA DOO PRAHOVO IN RESTRUCTURING (transfer, change/conservation, storage and packaging of products) to which IHP PRAHOVO A.D. PRAHOVO IN RESTRUCTURING, was participating by 80% to each. Until 31.12.2007 the processes of privatization of the above companies had not been completed			
NEOCHIMIKI ROMANIA SA	Indirect	ROMANIA	100.00%	16) Due to the fact that the control had not been established by the Group, they were not consolidated.			
NEOCHIMIKI BULGARIA SA	Indirect	BULGARIA	100.00%	17) At 11/02/2007 the Company announced that it signed a contract with a consortium of banks - lenders, for the provision of a stand by revolving credit facility, for a period of 5 years, up to the amount of euro 150 ml, fully paid at the end of the period, in order to finance acquisitions of companies as well as to cover other financial needs. Banks - lenders are the following: EMPORIKI BANK OF GREECE S.A., ABN AMRO BANK N.V., BNP PARIBAS IRELAND, NATIONAL BANK OF GREECE S.A., FORTIS BANK S.A. - N.V., GEMORIKI BANK OF GREECE S.A. and the proxy banker-led for executing the payments is EMPORIKI BANK OF GREECE S.A.			
ATLANTIC POLYMERS & CHEMICALS GmbH	Indirect	GERMANY	100.00%	18) The Company NEOCHIMIKI L.V. LAVRENTIADIS S.A. announces that it proceeded at 29.01.2008 to the acquisition of a 40% stake in ASTRON CHEMICALS S.A., of which core business activity is the representation, import and trade of chemical raw materials and specialized chemical products for industrial use in the fields of food and beverage, pharmaceuticals, cosmetics, animal feed, paints/coatings/adhesives and textiles.			
LAMDA COSMETICS LTD (until 15.02.2007)	Indirect	CYPRUS	34.03%				
LAMDA DETERGENT LTD (until 15.02.2007)	Indirect	CYPRUS	34.03%				
LAMDA DETERGENT FOOD (until 15.02.2007)	Indirect	BULGARIA	34.03%				
ATLANTIC POLYMERS POLSKA SP ZOO	Indirect	POLAND	100.00%				
NEOCHIMIKI UKRAINE LTD	Direct	UKRAINE	100.00%				
INTERCHEM HELLAS S.A.	Direct	GREECE	100.00%				
SINTRA S.A.	Direct	GREECE	100.00%				
MONOCHEM S.A.	Direct	GREECE	100.00%				
NEOCHIMIKI LUXEMBOURG S.A.	Indirect	LUXEMBOURG	100.00%				
RAFINERJIA NAFTE BEOGRAD DOO	Indirect	SERBIA	70.00%				
2) The subsidiary ATLANTIC POLYMERS POLSKA SP ZOO has been tax audited by the tax authorities through FY 2002, the subsidiaries NEOCHIMIKI BEOGRAD, GLOBAL GALAX, ATLANTIC POLYMERS & CHEMICALS GMBH through FY 2004. The parent company and the subsidiaries INTERCHEM, NEOCHIMIKI BULGARIA, RAFINERJIA NAFTE BEOGRAD have been taxed audited through FY 2005. The other subsidiaries have been taxed audited through FY 2006. There is provision made for the tax unaudited FY and for current period so as to cover the possibility of additional taxes that may come out of a tax audit from tax authorities.							
3) There is no pledge on any of the assets of the Company and its subsidiaries. There is no pledge on any of the assets of the Company and its subsidiaries except for the leased assets that are under restriction until they will be fully paid.							
4) There are no matters disputed by law or under arbitration, neither decisions of judges or arbitrators, which may have significant repercussions on company's financial operation.							
5) Number of people employed at the end of the current period for the Group and the Company is 791and 106 respectively while for the previous year was 588 for the Group and 50 for the Company.							
6) As defined in IAS 24 the accumulated amounts of sales and purchases from the beginning of the financial period of the Company with the associated companies, are up to the amount of € 91.074 th. and € 79.794 th. respectively and with the other affiliated companies amount to € 206.898 th. and € 52.005 th. respectively. The receivables and liabilities of the Company at the end of the current period amount to € 24.415 th. and € 9.540 th. with the associated companies and € 298 th. and € 3.720 th. for the other affiliated companies respectively. The balances of sales and purchases from the beginning of the financial period of the Company on consolidated basis (after elimination of intercompany transactions) with affiliated as defined in IAS 24 parties, are up to the amount of € 207.539 th. and € 52.804 th. respectively. The receivables and liabilities on consolidated basis at the end of current period with the associated (after elimination of intercompany transactions) as defined in IAS 24 parties amount to € 3.900 th. and € 778 th. respectively.							
7) The Earnings per share were calculated based on the weighted average number on the total number of shares.							
8) During 2007, certain of the Group subsidiaries merged by absorption (legal merger). According to the decision of 4/30/04.05.2007 decision of the Prefecture of Athens, the merger of the companies "LAMDA LAMDA S.A." and "CHEMICAL SOLUTION S.A." has been completed with the registration of a new company "LAMDA LAMDA S.A.". According to the							

PRESIDENT & CEO

VICE PRESIDENT

ACCOUNTANT

DR.LAVRENTIS LAVRENTIADIS

KONSTANTINOS MOUTSOS

CHARALAMPOS ZANTAS