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Alpha Bank Capital Raising Plan - Allocation of New Shares [23.11.2015]

Alpha Bank announces that it is proceeding with the allocation of the 1,281,500,000 newly issued – post reverse split – shares (“New Shares”), the issuance of which was authorised at the Extraordinary General Meeting of its Shareholders of 14 November 2015. The said allocation marks the conclusion of the Capital Raising Plan of Alpha Bank and the coverage in full of its total recapitalisation requirement of Euro 2,563 million under the adverse scenario of the SSM’s Comprehensive Assessment and is conducted on the back of the positive statement of the Euro Working Group as of Saturday 21 November on the progress made for the satisfaction of the conditions to the disbursement of Programme funds for the Greek banks’ recapitalisation.

The New Shares will be allocated as follows: (i) 776,084,586 New Shares (61% of total New Shares) to qualified and other eligible investors, who participated in the Offering of New Shares through a book building, and (ii) 505,415,414 New Shares (39% of total New Shares) to security holders, who participated in Alpha Bank’s voluntary exchange of existing securities (LME).

Alpha Bank will duly inform investors on the expected timetable for the delivery and commencement of trading of the New Shares.

Citigroup Global Markets Limited and J.P. Morgan Securities plc are acting as Joint Global Coordinators and, together with Barclays Bank PLC, as Joint Bookrunners. BNP PARIBAS, COMMERZBANK, Nomura International plc and Keefe, Bruyette & Woods, a Stifel Company are acting as Co-Lead Managers. Alpha Finance, Axia Ventures Group and Investment Bank of Greece are acting as Advisors to Alpha Bank.



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Any purchase of Alpha Bank's shares in the offering should be made solely on the basis of the information contained in the final International Offering Memorandum. No



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