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ANNOUNCEMENT OF ATTICA BANK S.A. REVERSE SPLIT OF COMMON SHARES

Athens, 27.11.2015

Attica Bank S.A.(hereinafter the "Bank") announces that the Extraordinary General Meeting of its shareholders held on 22.11.2015, decided among other items of the agenda, the increase of the nominal value of each common registered share of the Bank from €0.30 to €5.90400001090479000 with simultaneous consolidation and decrease of the total number of existing common registered shares from 1,364,362,467 to 69,327,361 common registered shares (reverse split), at a ratio of 19.6800000363493 existing common registered shares for 1 new common registered share.

The General Meeting of 22.11.2015 also approved the reduction of the share capital of the Bank by €388,510,531.80 and the formation of a special reserve of the same amount through the reduction of the nominal value of each common share from € 5.90400001090479000 (after the reverse split) to € 0.30 for each share. The General Meeting furthermore approved the write-off of the remaining accumulated losses up to €158,569,495.69 as recorded in the Annual Financial Report and in the Profit and Loss Appropriation Account of 31.12.2014, that have been approved by the General Meeting of shareholders of 23.06.2015, according to article 4 of L. 190/1920 through the use of the special reserve that was formed through the above-mentioned share capital reduction by €388,510,531.80.

The balance of the reserve after the write-off of the accumulated losses amounts to € 229,941,036.11, that free of fiscal burdens, can be utilized according to the provisions of the law and the Bank's Articles of Association.

The said resolutions were approved by the General Meeting of Preference Shareholders of the Bank held on 22.11.2015.

As a result of the above, the total share capital of the Bank amounts to 120,998,208.20 euros divided into 69,327,361 common registered shares with nominal value 0.30 euros each and 286,28,714 preference shares with nominal value 0.35 each.

By decision 121553 of the Minister of Finance, Development and Tourism registered in the General Commercial Register on 26.11.2015, the amendment of article 5 of the Bank's Articles of Association was approved.

On 27/11/2015, the Athens Exchange (hereinafter "ATHEX") approved the listing for trading of the said 69,327,361 new common registered shares, each of a nominal value of €5.90400001090479000, in replacement of the existing 1,364,364,467 common registered shares and was informed of the

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reduction of the nominal value from €5.90400001090479000 to €0.30 per share and the corresponding reduction of the share capital €388,510,531.80.

It is further specified that, prior the reverse split process, the Extraordinary General Meeting of 22.11.2015 decided the increase of the share capital of the Bank by 356,050,018.10 euros through the capitalization of above par reserves and the increase of the nominal value of each common share of the Bank by 0.560964389846580 with the simultaneous reduction of the share capital of the Bank by 356,050,018.10 euros in order to set off accumulated losses through the reduction of the nominal value of each common share.

Fractions of shares issued in the reverse split process, shall not participate in the forthcoming, according to the resolutions of the Extraordinary General Meeting of 22.11.2015, share capital increase. The Board of Directors at a future meeting will decide upon the disposal of fractions.

According to the Bank's decision, Monday 30.11.2015 is the last day on which the Bank's 1,364,364,467 common registered shares shall be traded on the ATHEX.

As of the following business day, Tuesday 01.12.2015, the trading of the Bank's shares shall be temporarily suspended, until replacement thereof, as above described.

Beneficiaries of the new shares shall be the shareholders listed in the registry of the Dematerialised Securities System (hereinafter "the DSS") on Wednesday 02.12.2015 (Record Date).

The commencement date for trading on the ATHEX of the 69,327,361 new common registered shares at the new nominal value of €0.30 per common share shall be Friday 04.12.2015.

As of the same date, the new aggregate number of the Bank's shares listed on the ATHEX amounts to 69,327,361 new common registered shares.

The shares' market price shall be adjusted in accordance with the ATHEX Rulebook and ATHEX Board Decision 26, as currently in force, and the new shares shall be credited to the shareholders' DSS accounts.

For further information, shareholders may contact the Custody & Financial Operations Support Department, Shareholder Registry and Corporate Announcements Office (tel.: 210 3669261, 210 3669266, 210 3669265).

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