

VOTING RESULTS
AT THE EXTRAORDINARY GENERAL MEETING
OF THE SHAREHOLDERS OF PIRAEUS BANK
HELD ON 15.11.2015

Pursuant to the provisions of Article 32 paragraph 1 of Law 2190/1920, as currently in force, and the par. 4.1.3.3. of the Athens Exchange Rulebook, the Board of Directors of Piraeus Bank communicates the results of the voting of resolutions of the Extraordinary General Meeting of Shareholders held on November 15th, 2015.

Regarding the 1st Item: Increase of the nominal value of each ordinary share and simultaneous reduction of the total number of ordinary shares of the Bank through merge of same, (reverse split) at a ratio not smaller than a hundred (100) old shares for every new share and, if necessary for the purposes of achieving an integral number of shares, a consequent share capital increase via capitalization of part of the reserve of Article 4 para. 4a of C.L. 2190/1920. Respective amendment of Articles 5 and 27 of the Articles of Association and the grant of relevant authorizations to the Bank's Board of Directors

Total number of shares for which valid votes were cast: 4,903,458,263 (80.36% of the share capital)

For: 4,903,446,812 votes (99.9998% of the share capital)
Against: 11,451 votes (0.0002% of the share capital)
Abstain: 0 votes (0.0000% of the share capital)

Regarding the 2nd Item: Creation of the special reserve of article 4 par. 4a of C.L. 2190/1920 by means of an equal reduction of the share capital of the Bank through the decrease of the nominal value of each ordinary share after the reverse split without altering the total number of ordinary shares as this will be defined by the resolutions on the first item. Respective amendment of Articles 5 and 27 of the Articles of Association of the Bank and the grant of relevant authorizations to the Bank's Board of Directors

Total number of shares for which valid votes were cast: 4,903,458,263 (80.36% of the share capital)

For: 4,903,428,911 votes (99.9994% of the share capital)
Against: 11,451 votes (0.0002% of the share capital)
Abstain: 17,901 votes (0.0004% of the share capital)

Regarding the 3rd Item: Increase of the share capital of the Bank pursuant to L. 3864/2010 with the issuance of new ordinary shares in order to raise funds up to the amount of Euro 4.662 billion (as a result of the reduction of the capital requirements of Euro 4,933 billion by the amount of the approved by the SSM capital support measures of €271 millions), which will be covered through payments in cash and / or through capitalization of liabilities and /

or through contributions in kind and cancellation of the pre-emption rights of existing shareholders. Respective amendment of Articles 5 and 27 of the Articles of Association and grant of relevant authorizations to the Board of Directors, including the authorization of Article 13 par. 6 of C.L. 2190/1920 in conjunction with the provisions of Article 7 of L. 3864/2010 for the determination of the offer price and the detailing of the structure and other terms of the share capital increase

Total number of shares for which valid votes were cast: 4,903,458,263 (80.36% of the share capital)

For: 4,902,099,647 votes (99.9723% of the share capital)

Against: 770,475 votes (0.0157% of the share capital)

Abstain: 588,141 votes (0.0120% of the share capital)

Regarding the 4th Item: Issue of a bond loan with Contingent Convertible Bonds pursuant to the provisions of article 7 of L. 3864/2010 and Cabinet Act 36/02.11.2015 up to the maximum amount of Euro 2.040 billion (which is equal to 75% of the difference between the capital requirements of the Bank pursuant to the results of the adverse scenario of the stress test and the capital requirements of the Bank pursuant to the results of the baseline scenario) to be subscribed to exclusively by the Hellenic Financial Stability Fund and cancellation of the pre-emption rights of existing shareholders. Grant of relevant authorizations to the Board of Directors for the determination of the final principal amount (equal to 75% of the total amount of the capital support provided to the Bank by the Hellenic Financial Stability Fund in the context of the Bank's recapitalization and up to the maximum amount of €2.040 billion) and the other terms of the bond loan within the framework of article 7 of L. 3864/2010 and of the Cabinet Act 36/02.11.2015

Total number of shares for which valid votes were cast: 4,903,458,263 (80.36% of the share capital)

For: 4,902,858,671 votes (99.9878% of the share capital)

Against: 11,451 votes (0.0002% of the share capital)

Abstain: 588,141 votes (0.0120% of the share capital)

Regarding the 5th Item: Grant of authorization to the Board of Directors to increase the share capital of the Bank and to issue bond loans with convertible bonds, in accordance with Articles 13 para. 1 and 3a para. 1 of C.L. 2190/1920

Total number of shares for which valid votes were cast: 4,903,458,263 (80.36% of the share capital)

For: 4,579,558,837 votes (93.3945% of the share capital)

Against: 323,899,426 votes (6.6055% of the share capital)

Abstain: 0 votes (0.0000% of the share capital)

Regarding the 6th Item: Miscellaneous announcements

Regards announcements for which voting is not required.