



Monday, 16 November 2015

**PRESS RELEASE**

***Eurobank Ergasias S.A. (“Eurobank”) announces (i) the reduction of the maximum amount to raise from its proposed share capital increase (the “SCI”) to €2,039 million from €2,122 million, (ii) the increase in the amount of subscription commitments previously received from certain institutional investors to a total amount of approximately €453 million from approximately €353 million, and (iii) the timing of closing of the SCI book-building***

Eurobank announces that the Single Supervisory Mechanism of the European Central Bank has recognised €83 million of capital generation that can be taken into account to reduce its total capital shortfall identified as part of the Comprehensive Assessment, due to the positive difference between the realised pre provision income for the third quarter of 2015 and the respective figure projected in the stress test (baseline scenario). On the basis of this recognition, the maximum amount of capital that Eurobank is seeking to raise from its proposed SCI reduces to €2,039 million from €2,122 million communicated on 4 November 2015.

Eurobank also announces that (i) the aggregate commitments of the Investors (as defined in Eurobank’s announcement of 12 November 2015) have now been increased to approximately €453 million from approximately €353 million, as a result of the partial exercise of the upsize option that certain of them have (as set out in the said announcement), and (ii) the remaining option of certain of these Investors to upsize their respective commitment amounts to a maximum of approximately €131 million, reduced from approximately €231 million. The subscription commitments of the Investors remain subject to the same terms and conditions referred to in the above announcement.

Finally, Eurobank announces that it intends to close the order book of the institutional offering on Tuesday, 17 November 2015 at 17:00 UK time, subject to possible acceleration.

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