



## **Final results of the exercise of the Titles Representing Share Ownership Rights (Warrants) [11.12.2015]**

Further to Alpha Bank's (hereinafter the "Bank") announcements dated 30.11.2015 and 3.12.2015 with regard to the fifth exercise process of the titles representing share ownership rights (hereinafter the "Warrants"), the Bank announces that no Warrants on shares, issued by the Bank and owned by the Hellenic Financial Stability Fund, have been exercised.

Consequently, the issued Warrants currently outstanding amount to 1.141.734.167 and correspond to 169.175.146 shares owned by the Hellenic Financial Stability Fund, as analyzed in the table below.

Number of Warrants issued and currently outstanding	1.141.734.167
Multiplier (number of Alpha Bank shares corresponding to the exercise of one Warrant)	0.148173663047785
Number of common shares owned by the HFSF	169.175.146
Number of common shares owned by the Private Sector	1.367.706.054
Total outstanding number of common shares	1.536.881.200

*All data and information herein are provided solely for the purposes of information and compliance with legal obligations of Alpha Bank and do not, in any way, constitute provision of investment advice or invitation for investment in the above mentioned securities. Certain of the information contained herein regarding the Warrants are based on the current legislative framework which may change. Alpha Bank does not assume any liability for any changes in the legislative framework governing the Warrants. This release is not an offer of securities for sale in the United States of America, Australia, Canada, South Africa, Japan or in any jurisdiction in which such offer is unlawful. Securities may not be offered or sold in the United States absent registration under the US Securities Act of 1933 (the "Securities Act") or an exemption from registration. Subject to certain exceptions, the securities referred to herein may not be offered or sold in Australia, Canada, South Africa or Japan or to, or for the account or benefit of, any national, resident or citizen of Australia, Canada, South Africa or Japan. The securities referred to herein have not been and will not be registered under the Securities Act or under the applicable securities laws of Australia, Canada, South Africa or Japan.*