

**THE PRESENT ANNOUNCEMENT MUST NOT BE DISTRIBUTED OUTSIDE THE  
HELLENIC REPUBLIC**

**PIRAEUS BANK S.A.**

**Announcement regarding the admission to trading of the New Shares following  
the completion of the share capital increase of Piraeus Bank**

Piraeus Bank S.A. (the "Bank") announces that on Tuesday, 08.12.2015, 8.672.163.482 new, common, dematerialized, registered voting shares of the Bank, with a nominal value of €0.30 each and offer price €0.30 per share (the "New Shares"), will commence trading on the Athens Exchange. The New Shares were issued as a result of the share capital increase of the Bank pursuant to the decision of the Extraordinary General Meeting of the Shareholders held on 15.11.2015, as further specified by the resolutions of the Board of Directors of 20.11.2015 and 02.12.2015, with cancellation of pre-emption rights of the existing shareholders, through a) payment in cash for the amount of € 1.340.000.000,10 b) capitalization of liabilities, equivalent to payment in cash, for the amount of € 581.649.044,40 and c) contribution in kind for the amount of € 680.000.000,10 and the allocation to Qualified Investors in the context of the private placement, Receiptholders following the Liability Management Exercise and the Hellenic Financial Stability Fund respectively.

The Stock Markets Steering Committee of Hellenic Exchanges- Athens Stock Exchange approved on 03.12.2012 the admission to trading on the Athens Exchange of the New Shares. The New Shares will have been registered to the Investor and Securities Accounts of the beneficiaries in the Dematerialized Securities System (DSS) at the commencement of trading on Tuesday, 08.12.2015.

For further information investors may contact the Bank's Shareholders Registry, 25-29 Panepistimiou Street, 105 64, Athens (tel. 210 – 37 39 301, 210 - 32 88 737, 210 - 33 35 211 και 210 – 33 35 039).

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