

**Notification of important changes concerning voting rights  
under L.3556/2007**

Piraeus Bank S.A. (the “Bank”) announces, pursuant to the provisions of L.3556/2007 and following relevant notification from Seth A. Klarman received on December 11th 2015, that the latter holds indirectly as of December 08th 2015, through the controlled by him company The Baupost Group L.L.C., titles representing shares ownership rights (Warrants), which if exercised in full, fall the 5.00% of the total voting rights of the Bank.

Additional information:

Seth A. Klarman controls The Baupost Group, L.L.C.

The Baupost Group, L.L.C. is a fund manager and exercises the voting rights in the issuer according to its discretionary authority by virtue of a management agreement.