

Thursday, December 3, 2015

ANNOUNCEMENT

Announcement pursuant to article 14 of L. 3556/2007 and article 7a (par. 6 case c) of L. 3864/2010

Eurobank Ergasias SA (hereafter «Eurobank») announces the following, according to article 14 of L. 3556/2007 and article 7a (par. 6 case c) of L. 3864/2010, and following the completion of its share capital increase through payment in cash and the commencement of trading of the new ordinary shares on the Athens Exchange on December 2nd, 2015:

1. Pursuant to the provisions of article 14 of L. 3556/2007:
 - a) Based on the relevant announcement that Eurobank received from its subsidiary company «Eurolife ERB Life Insurance S.A.» (hereafter «Eurolife») on December 2, 2015, the percentage of the ordinary shares with voting rights held by Eurolife on December 2, 2015, out of the total number of Eurobank's ordinary shares with voting rights, including the ordinary shares with voting rights held by the Hellenic Financial Stability Fund (the «HFSF»), was increased from 0.00% to 5.32%, corresponding to 116,359,612 Eurobank's ordinary shares with voting rights. Based on the same announcement, the acquisition of the aforementioned shares was a result of Eurolife's participation in the aforementioned share capital increase of Eurobank, by using the proceeds of the Senior Notes issued by Eurobank, following Eurolife's participation in the voluntary offering of Eurobank dated October 29, 2015, in the context of Eurobank's Liability Management Exercise. The acquisition of the said notes and the purchase of the said shares was conducted by Eurolife acting on behalf of its clients - insured by contract for life insurance connected to unit-linked investments according to the provisions of I.d. 400/1970. Therefore, all the legal consequences following the acquisition of these shares are on the clients' side and the notification is submitted by Eurolife on their behalf.
 - b) Subsequently, based on the relevant announcement that Eurobank received on December 3, 2015, the percentage of the ordinary shares with voting rights held by Eurolife, according to the aforementioned under point 1a, out of the total number of Eurobank's ordinary shares with voting rights, including the ordinary shares with voting rights held by the HFSF, was decreased on December 2, 2015, below the 5% threshold and amounted from 5.32% to 0.00%.
2. Pursuant to the provisions of article 7a (par. 6 case c) of L. 3864/2010:
 - a) Based on the relevant notification that Eurobank received from Eurolife on December 3, 2015, the percentage of the ordinary shares with voting rights held by Eurolife, out of the total number of Eurobank's ordinary shares with voting rights, excluding the ordinary shares with voting rights held by the HFSF, amounted on December 2, 2015, from 0.00% to 5.45%, a percentage that corresponds to 116,359,612 Eurobank's ordinary shares. Based on the

same notification, the acquisition of the said shares by Eurolife has taken place according to the aforementioned under point 1a, acting on behalf of its clients - insured by contract for life insurance connected to unit-linked investments according to the provisions of l.d. 400/1970.

- b) Based on the relevant notification that Eurobank received from Eurolife on December 3, 2015, the percentage of ordinary shares with voting rights held by Eurolife, according to the aforementioned under point 2a, out of the total number of Eurobank's ordinary shares with voting rights, excluding the ordinary shares with voting rights held by HFSF, was decreased on December 2, 2015, below the 5% threshold and amounted from 5.45% to 0.00%.