

Athens, December 21, 2015

ANNOUNCEMENT

Distribution of fractional balances by reverse split

Eurobank Ergasias S.A. ("the Bank") informs that, following relevant decision of the Board of Directors, the distribution of 17,644 ordinary shares which have been formed from the aggregation of the fractional balances, will take place on December 23, 2015. These fractional balances have resulted from the decrease of the ordinary share capital of the Bank with concurrent (i) increase of the nominal value, currently at €0.30, of each of the 14,707,876,542 ordinary registered shares of the Bank through a reverse split resulting to 147,078,765 ordinary registered shares at a new nominal value of €30.0000000856684, i.e. at a ratio of 100 existing shares to 1 new ordinary registered share, and (ii) the decrease of the new nominal value of each of the said 147,078,765 ordinary registered shares from €30.0000000856684 to €0.30, aiming at offsetting equal losses carried forward by forming a special reserve of an equal amount, in accordance with article 4, par. 4a of c.l. 2190/1920, as this corporate action has been resolved, among others, at the Extraordinary General Meeting of the Bank's shareholders held on 16 November 2015 and approved with the decision no. 120313/24.11.2015 of the Ministry of Finance, Development and Tourism.

Eurobank Equities Investment Firm S.A. has been appointed as that member of the Athens Exchange ("ATHEX") for executing the sale of the shares pursuant to the applicable capital markets' legislation.

The starting price of the sale of these shares will not deviate by more than 5% of the closing price immediately prior to the scheduled date for the sale in the ATHEX.

The net sale amount will be distributed to the beneficiary shareholders under Bank's responsibility.

The Bank will post an updated announcement on the result of the sale, as well as on the procedure regarding the collection of the amount by beneficiary shareholders.

For further information, shareholders could contact the Bank's Investors Information Services Division at 2-6, Pesmazoglou Str., 101 75 Athens (tel. +30 210-3704400), during working days and hours.