



Reverse Split of Global Depositary Receipts [15.1.2016]

Following previous announcements with regard to the recent share capital increase and the related reverse split of its ordinary shares admitted to trading on the Athens Exchange, Alpha Bank A.E. (the "Bank") confirms that Deutsche Bank Trust Company Americas as depositary of its Global Depositary Receipts ("GDRs"), which are admitted to trading on the London Stock Exchange, has effected a corresponding reverse split on the GDRs.

GDR holders of the Bank shall be required on a mandatory basis to surrender their GDRs for cancellation and exchange on the basis of fifty (50) old GDRs for one (1) new. No fractional GDRs have been or will be allocated. The aggregated fractions (if any) will be sold and the net proceeds will be distributed to the entitled GDR holders.

Consequently, the Bank confirms the following number of outstanding GDRs, each representing 0.25 of one (1) ordinary share of a nominal value of Euro 0.30:

US02071M6066: 60 GDRs (representing 15 ordinary shares)
US02071M7056: 100 GDRs (representing 25 ordinary shares)
US02071M4087: 0 (zero) GDRs

The above GDRs are expected to be admitted to trading on the London Stock Exchange on 18 January 2016.