



ANNOUNCEMENT

22 January 2016

Agreement framework between Hellenic Petroleum and NIOC.

Hellenic Petroleum and the National Iranian Oil Company (NIOC) have reached a long term agreement, following series of deliberations in Athens and Tehran, that includes:

- Cooperation for the supply of crude oil, with immediate start of deliveries
- Settlement of financial liabilities, which originated from the international sanctions imposed on Iran in 2011.

The management of Hellenic Petroleum expresses its satisfaction for the agreement, which is beneficial for both parties