Notification of significant changes according to article 7a of Law 3864/2010

Piraeus Bank S.A. (the "Bank") announces, further to the notification dated and received on 11.01.2016 from ALPHA BANK S.A., that the percentage that the latter holds directly and indirectly over the entire share capital of Piraeus Bank, exclusive of the percentage held by the Hellenic Financial Stability Fund (HFSF), falls below the 5.00%.