

ANNOUNCEMENT

Piraeus Bank announces that the Board Nomination Committee has engaged the international executive search firm EgonZehnder to assist their efforts in selecting suitable candidates in Greece and abroad to be nominated to the Board of Directors for the position of Chief Executive Officer (CEO).

The new CEO, who will be appointed through the above procedure in the near term, will head Piraeus Bank Group to implement the Business Plan and its medium term targets.

On Wednesday, January 20th 2016, the Bank's Board of Directors is going to appoint one of its members as an Interim CEO, who will in parallel be head of the Executive Committee until the election of the new CEO.

The Group's Executive Committee, consisting of 6 Senior General Managers, with the addition of the Interim CEO, is responsible for the smooth and uninterrupted operation of the Bank, committed to its customers and shareholders.

Athens, 18 January 2016