



HELLENIC EXCHANGES S.A. HOLDING, CLEARING, SETTLEMENT & REGISTRY

Co. Register No 45688/06/B600/30

1 Pesmazoglou St. 10559 Athens

DATA AND INFORMATION FOR THE PERIOD from JANUARY 1ST 2007 TO MARCH 31ST 2007

(published in accordance with article 135 of Law 2190, for enterprises that publish annual financial statements, single and consolidated, according to IAS)
(Amounts in € thousands)

The following data and information aim to provide general information about the financial position and results of the Company "Hellenic Exchanges S.A. Holding, Clearing, Settlement & Registry." We therefore recommend tha the reader, before making any investment decision or other transaction with the Company, to refer to its website, where the interim financial statements are available, as required by International Accounting Standards, as well as the review report by the Certified Auditors Accountants.

COMPANY DATA

Company website:

www.helex.gr

Date of approval by the Board of Directors
of the interim financial statements of Q1:
Certified Auditors Accountants
Auditing company:
Type of audit review report:

7/5/2007
Konstantinos Michalatos & Dimitrios Sourbis
PRICEWATERHOUSECOOPERS
With a concurring opinion

BALANCE SHEET

ASSETS	GROUP		COMPANY	
	31.03.2007	31.12.2006	31.12.2006	31.12.2006
Current Assets				
Cash and cash equivalents	151.584	120.103	62.424	48.612
Clients	6.779	3.235	3.297	1.697
Other receivables	8.903	7.640	5.151	3.910
Securities at fair value	30.239	34.242	0	0
	197.505	165.220	70.872	54.219
Long term assets				
Property, plant and equipment	40.528	39.708	26.151	26.214
Participations and other long-term receivables	3.082	3.082	238.256	238.256
Deferred taxes	850	828	603	372
	44.460	43.618	265.010	264.842
TOTAL ASSETS	241.965	208.838	335.882	319.061
LIABILITIES AND EQUITY				
Short term liabilities				
Suppliers and other obligations	30.880	30.933	49.500	51.374
Taxes payable	25.423	16.149	11.652	6.270
Social security	372	451	173	214
	56.675	47.533	61.325	57.858
Long term liabilities				
Subsidies and other long term liabilities	589	589	0	0
Provisions	6.300	6.177	5.336	5.361
	6.889	6.766	5.336	5.361
Capital and reserves				
Share Capital	122.975	122.975	122.975	122.975
Share premium	91.874	91.874	91.874	91.874
Reserves	51.255	51.255	29.788	29.788
Goodwill	(292)	(292)	(292)	(292)
Retained earnings / (losses)	(87.416)	(111.278)	24.876	11.497
Minority interest	5	5	0	0
Total Equity	178.401	154.539	269.221	255.842
TOTAL EQUITY AND LIABILITIES	241.965	208.838	335.882	319.061

STATEMENT OF CASH FLOWS

	GROUP		COMPANY	
	31.03.2007	31.03.2006	31.03.2007	31.03.2006
Operating activities				
Profits before taxes	33.113	21.604	18.530	28.517
Plus / minus adjustments for				
Depreciation	249	543	117	21
Provisions	386	119	238	286
Securities provisions	542	(14)	105	0
Interest income	(1.545)	(1.051)	(467)	(8)
Interest expense & related expenses paid	2	0	0	0
Other non-cash changes	1	0	0	(1)
Used provisions	(263)	0	(263)	0
Plus/ minus adjustments for changes in working capital or concerning operating activities				
Decrease / (increase) in receivables	(4.807)	(383)	(2.841)	(50.819)
(Decrease)/ increase of liabilities (except banks)	(132)	10.041	(1.915)	3.342
Interest received	1.003	1.051	362	8
Net cash generated from operating activities (a)	28.549	31.910	13.866	(18.654)
Investment activities				
Purchases of PP&E & intangible assets	(1.069)	(65)	(54)	(2)
Acquisition of subsidiaries	0	0	0	20.669
Sale of financial assets	4.006	0	0	0
Securities	0	(24.847)	0	0
Securities income	(3)	0	0	0
Total inflows / (outflows) from investment activities (b)	2.934	(24.912)	(54)	20.667
Financial activities				
Share capital return	0	0	0	(23)
Interest expense & related expenses paid	(2)	0	0	0
Dividends paid	0	0	0	(2)
Total inflows / (outflows) from financing activities (c)	(2)	0	0	(25)
Net increase/ (decrease) in cash and cash equivalents from the beginning of the period (a) + (b) + (c)	31.481	6.998	13.812	1.988
Cash and cash equivalents - beginning of the period	120.103	179.674	48.612	841
Cash and cash equivalents - end of the period	151.584	186.672	62.424	2.829

PROFIT AND LOSS STATEMENT

	GROUP		COMPANY	
	1.1- 31.03.07	1.1- 31.3.06	1.1- 31.03.07	1.1- 31.3.06
Operating activities				
Revenues				
Turnover	41.748	29.647	23.003	244
Operating profit (gross)	31.832	21.082	18.180	(1.542)
Earnings before interest, taxes, depreciation and amortization (EBITDA)	31.832	21.082	18.180	(1.542)
Earnings before Interest and Taxes (EBIT)	31.583	20.539	18.063	(1.563)
Profit before taxes	33.113	21.604	18.530	28.517
less taxes	(9.251)	(7.261)	(5.151)	(22)
Profits after taxes from continuing operations	23.862	14.343	13.379	28.495
distributed to:				
Company shareholders	23.862	14.336		
Minority shareholders		7		
After tax profits per share (in €)	0,34	0,20		

STATEMENT OF CHANGES OF EQUITY OF THE PERIOD

2.1 HELEX GROUP CHANGES IN EQUITY

	Share Capital	Treasury Stock	Share premium reserve	Reserves	Retained earnings	Minority Interest	Total Equity
Balance 01.01.2006	210.691	0	91.751	51.401	(151.942)	286	202.187
Profits for the period (01.01 - 31.03.2006)	0	0	0	0	14.335	7	14.342
2006 dividends paid	0	0	0	0	0	(18)	(18)
Balance 31.03.2006	210.691	0	91.751	51.401	(137.607)	275	216.511
Profits for the period	0	0	0	0	43.733	9	43.742
2006 dividends paid	0	0	0	0	(17.558)	0	(17.558)
Purchase of participation in subsidiaries	0	0	0	0	(284)	(279)	(563)
Reserve transfer	0	0	0	(146)	146	0	0
Share capital increase	72	0	123	0	0	0	195
Share capital return	(87.788)	0	0	0	0	0	(87.788)
Balance 31.12.2006	122.975	0	91.874	51.255	(111.570)	5	154.539
Profits for the period (01.01 - 31.03.2007)	0	0	0	0	23.862	0	23.862
Balance 31.03.2007	122.975	0	91.874	51.255	(87.708)	5	178.401

2.2 HELEX CHANGES IN EQUITY

	Share Capital	Treasury Stock	Share premium reserve	Reserves	Retained earnings	Minority Interest	Total Equity
Balance 01.01.2006	210.691	0	91.751	8.067	65.360	0	375.869
Profits for the period (01.01 - 31.03.2006)	0	0	0	0	28.495	0	28.495
Transfer to reserves	0	0	0	(146)	147	0	1
Balance 31.03.2006	210.691	0	91.751	7.921	94.002	0	404.365
Profits for the period	0	0	0	0	18.402	0	18.402
Reduction of share capital through a reduction in the share par value of €1.25	(87.788)	0	0	0	0	0	0
Dividends paid	0	0	0	0	(25.566)	0	(25.566)
Share capital increase	72	0	123	0	0	0	195
Reserve increase due to CSD-ADECH merger	0	0	0	21.867	0	0	21.867
Loss from transfer due to CSD-ADECH merger	0	0	0	0	(75.633)	0	(75.633)
Balance 31.12.2006	122.975	0	91.874	29.788	11.205	0	255.842
Profits for the period (01.01 - 31.03.2007)	0	0	0	0	13.379	0	13.379
Balance 31.03.2007	122.975	0	91.874	29.788	24.584	0	269.221

NOTES:

- The companies of the Group with the corresponding addresses, activities and percentages of participation which are included in the consolidated financial statements with the consolidation method are:

Company	HQ	Activity	% of direct participation	Total % of the Group
Athens Exchange	Athens	Organization and support of the operation of cash and derivatives markets as well as other financial products	100%	100%
Thessaloniki Stock Exchange Centre	Thessaloniki	Provision of support services to brokerage company branch offices and investors in Thessaloniki	66,10%	99,90%
- Following the approval K2-16134/23-11-06 of the Ministry of Development, HELEX absorbed by merger the companies CSD and ADECH, and therefore the activities of those companies have been transferred to HELEX as successor.
- Due to the HELEX-CSD-ADECH merger, the data for the period in 2007 are presented on a consolidated basis, compared to the previous period in 2006, which are presented as they had been published (without the data for CSD, ADECH).
- Of the companies of the Group, ATHEX has been audited by the tax authorities up to fiscal year 2005, TSEC up to and including fiscal year 2004, and HELEX up to and including fiscal year 2005. For the companies merged with HELEX, ADECH has been audited up to and including fiscal year 2005, and CSD up to and including 2004.
- There are no encumbrances on the assets of the companies of the Group.
- There are no differences in litigation or arbitration in legal or administrative bodies which may have a material impact in the financial position of the Company & the Gro.
- Number of employed personnel at the end of the fiscal year: Group 324, Company 159.
- The value of transactions and the balances of the HELEX Group with associated parties is shown in the following table:

	GROUP	COMPANY
Sale of goods and services		38
Purchase of goods and services		154
Receivables		57
Liabilities		24.093
Transactions and remuneration of management and the BoD	514	250
- Profits per share were calculated based on the average weighted number of shares outstanding.
- On 31.3.06 the amount of €601 thousand had been published as revenue from other activities. In this fiscal year's financial statements, in order to provide better information and comparability, this amount is broken down into revenues from the project in Egypt €189 and revenue from other activities €412 thousand. In last year's financial statements, the expenses for the Egypt project were not reported separately. In the current fiscal year, for reasons of providing better information the amount of €143 thousand is reported as expenses, with third party fees and expenses reduced by €56 thousand and other expenses reduced by €87 thousand. On 31.03.06 an amount concerning repairs and maintenance was included in other expenses. Repairs and maintenance have been increased by €108 thousand, while other expenses have been reduced by the same amount. On 31.03.06 telephone expenses were €229 thousand, while now they are increased by €29 thousand, i.e. to €255 thousand, with an equal decrease in other expenses.

THE CHAIRMAN OF THE BoD

THE CHIEF EXECUTIVE OFFICER

THE GENERAL MANAGER

THE DIRECTOR OF FINANCIAL MANAGEMENT

THE HEAD OF ACCOUNTING DEPARTMENT

IAKOVOS GEORGANAS
ID: X-066165

SPYROS CAPRALOS
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NIKOLAOS KONSTANTOPOULOS
ID: Π-673088

CHRISTOS MAYOGLOU
ID: Π-575157

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ID: Π-400865