

Intracom Holdings Group reports sales growth and increase in EBITDA along with negative EBT, driven by provisions and impairments.

- **Consolidated turnover increased by 9 %** sums up to **€ 377.1 mn.**
- **EBITDA of € 23 mn.** versus **€ 14 mn.** in 2014.
- Losses before tax of **€ 7.7 mn.** versus **€ 14.3 mn.** in 2014.
Adjusted EBT for provisions and impairments is positive.
- **All subsidiaries in profitability**, upon adjusted EBT
- **New contracts signed € 339 mn.**
- **Order Backlog** as of 31/12/2015: **€ 828 mn.**

Peania, March 31st 2016 - Intracom Holdings (ATHEX: INTKA) announces 2015 financial results, according to IFRS. For accurate comparison purposes the activity of hellas online for 2014 is listed under discontinued operations. All comparisons for the Group refer to 2014 results from continuing operations.

Commenting on the financial results of 2015 and on recent developments, **Intracom Holdings CEO Mr. Konstantinos Kokkalis** mentioned:

"In 2015, despite the difficult economic outlook of our country, we are very satisfied by our performance, marked by improved EBITDA and a high backlog of new contracts. The companies of our group produced timely responses to market risks and challenges by focusing on strict cost control, securing liquidity and enhancing their competitiveness in high growth international markets.

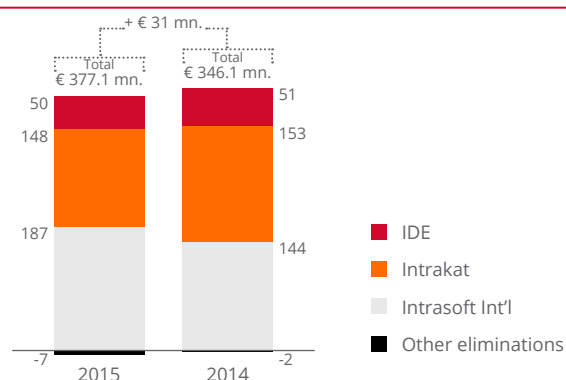
Intracom Holdings group remains focused in international expansion and new strategic alliances in areas of operation and seize every opportunity that arises in Greece and abroad".

Group Headline Figures

	2015	2014 <i>(from continuing operations)</i>
Turnover	€ 377.1 mn.	€ 346.1 mn.
EBITDA	€ 23 mn.	€ 14 mn.
EBIT	€ 7.7 mn.	- € 1.1 mn.
EBT	- € 7.7 mn.	- € 14,3 mn.
Taxes	- € 4 mn.	- € 1.9 mn.
EAT	- € 11.7 mn.	- € 16.2 mn.
Distributed to:		
- Equity holders of the Company	- € 9.9 mn.	
- Non-controlling Interest	- € 1.8 mn.	

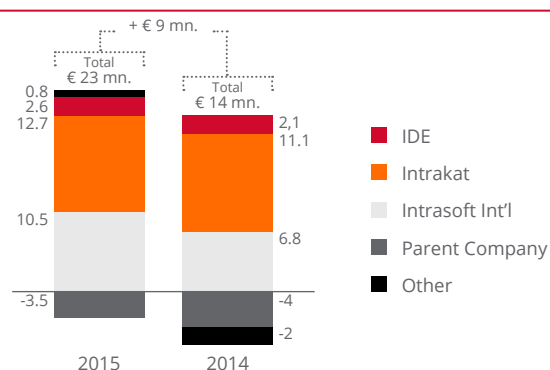
Turnover

Consolidated turnover sums up to **€ 377.1 mn.**, **increased by 9 %** in comparison to corresponding period in 2014 (2014: € 346.1 mn.)



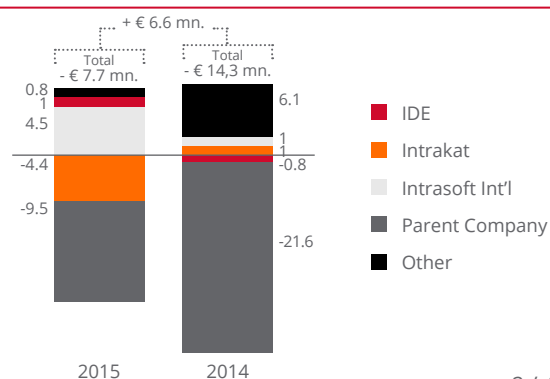
EBITDA

Group EBITDA amounted to **€ 23 mn.**, in comparison to € 14.0 mn. in 2014.



EBT

EBT losses sum up to -€ 7.7 mn. versus losses of -€ 14.3 mn. in 2014. However, the Group remains in profitability before impairments and provisions, and in any case EBT result is improved in comparison to 2014.



Intrakat

Intrakat Group, despite the 3.8 % decrease in turnover, **improved EBITDA result** from € 11.1 mn. in 2014 to **€ 12.7 mn.** in 2015. Intrakat Group reported EBT of -€ 4.4 mn. which comprises € 5.2 mn. impairment on financial assets available for sale. **Adjusted EBT before impairment** amounts to **€ 0.8 mn.** **New contracts** signed in 2015 reached **€ 116 mn.**, and **order backlog** amounted to **€ 276 mn.** On top of the above mentioned backlog, the Group is the winning bidder for new projects of € 96 mn. that are expected to be signed upon completion of the required procedures.

Intrakat Group	2015	2014
Turnover	€ 147.6 mn.	€ 153.4 mn.
EBITDA	€ 12.7 mn.	€ 11.1 mn.
EBT	- € 4.4 mn.	€ 1 mn.

Intrasoft International

Intrasoft International Group reports **30 % sales growth**, **EBITDA of € 10.5 mn.**, and EBT of € 4.5 mn. versus € 1 mn in 2014. **Order Backlog** reaches **€ 421 mn.**, while **new contracts** signed in 2015 reached **€ 150 mn.**

Intrasoft International Group	2015	2014
Turnover	€ 187.3 mn.	€ 144.0 mn.
EBITDA	€ 10.5 mn.	€ 6.8 mn.
EBT	€ 4.5 mn.	€ 1 mn.

IDE

IDE (Intracom Defense Electronics) reported slight reduction in sales (3 %), **improved EBITDA** from € 2.1 mn. in 2014 to **€ 2.6 mn.** in 2015 and reported **EBT of € 1 mn.** versus losses of -€ 0.8 mn. in 2014. Following signed **new contracts of € 72.5 mn.**, the company reports **Order Backlog** at 31/12/2015 of **€ 131.4 mn.**

IDE (Intracom Defense Electronics)	2015	2014
Turnover	€ 49.7 mn.	€ 51.2 mn.
EBITDA	€ 2.6 mn.	€ 2.1 mn.
EBT	€ 1 mn.	- € 0.8 mn.

Intracom Holdings - Parent Company	2015	2014
Turnover	€ 3.4 mn.	€ 3.7 mn.
EBITDA	- € 3.5 mn.	- € 3.9 mn.
EBT	- € 9.5 mn.	- € 21.6 mn.

About Intracom Holdings

Founded in 1977, Intracom SA is listed on the Athens Stock Exchange since 1990. In December 2005 Intracom was transformed to a holding company under the name INTRACOM HOLDINGS, being one of the largest multinational technology groups in South-Eastern Europe. The main core companies of Intracom Holdings Group are: **Intrasoft International**: a leading European IT solutions and services group to governments, EU institutions, public sector, banks and large enterprises. **Intrakat**: one of the top five construction companies in Greece in advanced technology infrastructure, renewable energy, and environmental projects. **IDE** (Intracom Defense Electronics): the leading defense electronics supplier in Greece. Intracom Holdings, as a group, has 2,300 employees, exports activity to 70 countries and operates subsidiaries or/and rep. offices in 19 countries. For more information please visit: **www.intracom.com**

Media contact

Christina Geronicola, Corporate Communications Director, Intracom Holdings
T: +30 210 667 4418, E: christina.geronicola@intracom.com