

ANNOUNCEMENT

Resignation of a Board Member

“FOURLIS HOLDINGS SA” hereby announces the resignation of Mr. Ioannis Papaioannou from the position of the independent non-executive member of the Board of Directors for personal reasons, effective since March 15, 2016.

Following the above resignation, the composition of the Board of Directors is now as follows:

1. Vassilios S. Furlis, Chairman, **executive member**. 2. Dafni A. Furlis, Vice Chairman, **executive member**. 3. Eftychios T. Vasilakis, Vice Chairman, **independent non-executive member**. 4. Apostolos D. Petalas, CEO, **executive member**. 5. Lyda S. Furlis, Member, **executive member**. 6. Ioannis E. Brembos, Member, **non-executive member**. 7. Pavlos K. Tryposkiadis, Member, **independent non-executive member**. 8. Ioannis A. Kostopoulos, Member, **independent non-executive member**.

March 21, 2016

Furlis Holdings S.A.

I.R. Department