PRESS RELEASE

Athens, 31/03/2016

ATTICA BANK
FY 2015 FINANCIAL RESULTS

IMPROVEMENT OF ALL OPERATING FIGURES AND SIGNIFICANT INCREASE OF PROVISIONS

- Strengthening of the Bank's capital position as a result of the Share Capital Increase by 681 million euros

- Common Equity Tier 1 ratio (CET1) 18.7%

- Increase of pre-provision income by 14.5%
(24.3 million euros in FY 2015 vs. 21.2 million euros in FY 2014)

- Personnel expenses down by 6.7% y-o-y

- Operating expenses before provisions for credit risks and depreciation down by 6.5% y-o-y (excluding non-recurring costs)

- NPE coverage ratio: 52.8%

- Total provisions/total gross loans: 30%

- 2015 AQR result covered by 95%

- Loans in arrears down by 50 million euros in Q4 2015 q-o-q, as a result of restructurings and collection of amounts in arrears

With regard to the FY 2015 financial results and figures of Attica Bank, the Management of the Bank made the following statement:

« The results for FY 2015 confirm and attest our constant efforts for internal capital generation as well as the improvement of operating effectiveness. They were shaped under extremely adverse economic conditions for the banking system, significant deposits outflows in the first semester of the year and under capital controls.

The Group in 2015, managed to strengthen its capital base, for one more time without the participation of Hellenic Financial Stability Fund, through the successful share capital increase that was completed in December 2015. This resulted, through the formation of high credit loss provisions, in the almost full coverage of the AQR exercise, which was conducted by the regulatory authorities in the third quarter of the year. The Group is now prepared to face successfully the consequences of the adverse economic conditions on the loan portfolio of the

Bank. It should be noted, that despite the high amount of provisions, the Group's CET ratio stands at high levels, at approximately 19%.

In 2016, the Group's strategy is focused primarily in the effective management of non-performing loans, which is facilitated by the formation of high provisions and by the new legal framework. Moreover, the increase of regulatory capital will be completed, while emphasis will be placed on the organizational restructuring of the Bank, which is being implemented in the last years, as well as on the improvement of operating profit through cost containment and the increase of operating income. Return to profitability is the target, given that the need for additional provisions for the existing loan portfolio is significantly reduced.

The fast completion of the assessment of the Greek economy will be the key factor in achieving the above-mentioned goal. The stabilization of the Greek economy in the following quarters and the positive growth rates envisaged in the second semester of 2016, will result in the restoration of financial conditions, the normalization of the non-performing loans portfolio, in the return of deposits and in favorable market conditions for the abolition of restrictions on capital movements.

The Attica Bank Group with solid capital base, vision, strategy and modern structure will be able to finance the growth of the Greek economy, especially SMEs, in the following years, creating added value for its shareholders."

KEY FINANCIAL FIGURES AND RESULTS

- Pre-provision income stood at 24.3 million euros against 21.2 million euros in FY 2014, up by 14.5%.
- The pre-tax result of the Group for FY 2015 following the formation of 628 million euros of provisions for credit risk was a loss of 604.7 million euros, against a loss of 90 million euros in FY 2014. Respectively, the Group result after taxes was a loss of 346.8 million euros, against a loss of 49.9 million euros y-o-y. Total comprehensive income after tax was a loss of 333.5 million euros, against a loss of 54.6 million euros recorded in FY 2014.
- The Group's own equity stood at 680 million euros.
- The Total Assets of the Group stood at 3.67 billion euros.
- Period provisions for credit risk for 2015 stood at 628 million euros due to the deterioration of the economic conditions as reflected in the AQR exercise conducted by Bank of Greece, against provisions for credit risk of 110 million euros formed in 2014. The stock of provisions amounted to 1,170.2 million euros as at 31/12/2015 against 546.3 million euros as at 31/12/2014. Accumulated provisions cover 95% of the results of the AQR exercise conducted by the supervisory authority in Q3 2015.
- The total stock of provisions covers NPEs by 52.8%, without taking into consideration the value of collaterals.
- Non-performing loans were reduced by 50 million euros in Q4 2015 q-o-q as a result of restructurings and collection of amounts in arrears.
- The total stock of provisions corresponds to approximately 30% of gross loans, without taking into consideration the value of collaterals.
- The CET1 ratio stood at 18.7% as at 31/12/2015.

- Net interest income for the Group stood at 90.5 million euros against 89.8 million euros in FY 2014.

- Personnel expenses were reduced by 6.7% y-o-y.

- Operating expenses before provisions for credit risk and depreciation were reduced by 6.5% y-o-y, excluding non-recurring costs.

- Net fee and commission income stood at 16.1 million euros against 20 million euros in FY 2014.

- Deposits stood at c. 2.14 billion euros, reduced by 34.2% y-o-y, due to the outflows which were caused by economic uncertainty prevailing during the first half of 2015.

- Gross loans stood at 3.9 billion euros, up by 5% y-o-y. Respectively, loans after provisions stood at 2.8 billion euros as at 31/12/2015.

ATTICA BANK S.A
Note: The Financial Statements of Attica Bank on a stand-alone and consolidated basis according to the I.F.R.S will be published on 31/3/2016 and posted on the Bank's website, www.atticabank.gr.