

Announcement

Information regarding the obligations of Law 3556/2007

30 August 2007 - The Company Hellenic Exchanges S.A. Holding, Clearing, Settlement and Registry (HELEX), in order to inform and facilitate its shareholders, provides hereby information regarding the obligation to publish and the publication procedure regarding significant holdings, in accordance with the provisions of Law 3556/2007 (the Law), Decision 1/434/03.07.2007 issued by the Board of Directors of the Hellenic Capital Market Commission (the Decision) and the clarifications provided by the Guidance Circular 33/03.07.2007 issued of the Hellenic Capital Market Commission (the Circular).

OBLIGATED PERSONS - PUBLICATION OF SIGNIFICANT HOLDINGS OR VOTING RIGHTS

According to article 14 §2 of the law, it is the individual obligation of:

- a) Every shareholder of the Company, who acquires or disposes shares with voting rights that have been listed on a regulated market, and
- b) Every person (whether shareholder or not) who is entitled to acquire, dispose or exercise voting rights in the Company and as a consequence of the acquisition, disposal or their exercise, the percentage of voting rights that this person holds is equal to or exceeds or is below the 5%, 10%, 15%, 20%, 25%, 1/3, 50%, and 2/3 thresholds; or every shareholder holding a percentage of voting rights higher than 10%, if this percentage changes by 3% or more than 3% of the total voting rights of the Company,

to notify the issuer and the Hellenic Capital Market Commission.

The Company, in accordance with article 14 paragraph 5 of the law, and in order for the abovementioned limits to be calculated, has published the total number of voting rights and its share capital in its announcement of 26.06.2007 (HERMES protocol 27549), which is posted on the Company's website (www.helex.gr) and the website of Athens Exchange (www.athex.gr).

More detailed information is provided in articles 9, 10 and 14 of Chapter C of the Law and in the Decision, both of which have been posted on the website of the Capital Market Commission (www.cmc.gov.gr).

It should be note that, starting on 30.06.2007 (the date the law comes into effect) and **within three (3) months, i.e. until 30.09.2007, the above mentioned obligated persons that have a significant holding in the voting rights of the Company, whether or not shareholders, are obliged to notify the Company** about the percentage on the voting rights and on the paid up share capital of the Company that they hold, in accordance with articles 9 to 11 of the Law, unless they have already made the same notification according to the abolished Presidential Decree 51/1992.

PROCEDURE AND TIME FOR SUBMITTING NOTIFICATION - COMPETENT AUTHORITIES

- 1) The above mentioned persons that are required to provide notification, in accordance with articles 9-11 of the Law, must notify of any significant change in their holdings in the voting rights of the Company, in accordance with the above provisions, at the same time and as soon as possible to both the Issuer and to the Hellenic Capital Market Commission, and in every case **within three (3) trading days**, the first day of which being the next day after the date on which the shareholder or person acquired the voting rights:
 - a) Is informed about the acquisition or the disposal of the right to exercise the voting rights, or

- b) taking into consideration the circumstances in each case, he should have been informed about the acquisition or the disposal or the right to exercise the voting rights, irrespective of the date on which the actual acquisition or disposal or the right to exercise the voting rights actually took place, or
- c) Is informed about an event mentioned in article 9 paragraph 3 of the Law.

In order to facilitate the monitoring of the trading days, the Hellenic Capital Market Commission publishes on its website (www.cmc.gov.gr) the trading days-calendar of organized markets that are located or operate in Greece.

To the extent that the above information may be considered as privileged, the liable persons must act with the required diligence in monitoring the orders they have for execution and take the necessary measures, in order to be timely informed as to whether they were executed in order to proceed with their notification.

- 2) The notification should include the following information:
 - a) Percentage of voting rights held following the acquisition or disposal,
 - b) Chain of the companies controlled through which the voting rights are in fact held, as the case may be,
 - c) Date on which the percentage of the voting rights reached, exceeded or dropped below the thresholds in paragraphs 1 and 4 of article 9 of the law, and
 - d) Identity of the shareholder, even if the shareholder does not have the right to exercise the voting rights in accordance with article 10 of the Law, as well as the identity of the person which is entitled to exercise the voting rights on behalf of the said shareholder.
- 3) The simultaneous notification to the Issuer and to the Hellenic Capital Market Commission is made by submitting to both of them the respective Notification Form, a sample of which has been posted on the Hellenic Capital Market Commission website (www.cmc.gov.gr) both in the English and in Greek languages. The Annex attached to the model, is to be filled in by the persons liable with their personal details and to be submitted only to the Hellenic Capital Market Commission. When filling in the Annex, it is recommended that the father's name of the person obliged to report be included.

It is noted that the liable person is responsible for the accuracy of the notification and for any mistakes or omissions in it.

Furthermore, it is noted that the notification form must be submitted to the Company and to the Hellenic Capital Market Commission dully signed. The notification form is dully signed when it bears the signature of the person required to report or of any other person, legally authorized. In case the person required to report is a legal entity, the notification form is signed by its legal representative.

In every case, along with the notification form, the respective authorization documents must also be submitted to the Issuer and to the Hellenic Capital Market Commission. Such documents remain in force until they are revoked.

The dully signed Notification Form is submitted:

- a) to the **Issuer**, at the offices of the company:
Investor Relations and Strategic Planning Dept.
110 Athinon Ave.
10442 Athens - GREECE
Attention: Mr. Symeon Spyrou
tel. +30-210 3366616
fax: +30-210 3366333

during working days and hours. For the facilitation of shareholders, submission can be made by fax, at the abovementioned fax number, with a cover page that includes: the data of the sender, his or her signature, and the number of pages being sent. The responsible person must ensure that successful transmission of the document and its receipt by the issuer.

b) to the **Capital Market Commission** at its central protocol:

Directorate of Public Offerings and Supervision of Listed Companies
Department of Supervision and Monitoring of the behavior of listed companies
1 Kolokotroni & Stadiou St.
105 62 Athens - GREECE

Submission **can be made by fax, at +30 210 3377243**, in which case the document must have a cover page that includes: the data of the sender, his or her signature, and the number of pages being sent. The responsible person must ensure that successful transmission of the document and its receipt by the relevant department protocol.

In any case, the competent authority for supervising the notification obligations is the Hellenic Capital Market Commission.

SANCTIONS

It should be noted that, in accordance with article 26, failure to comply with the law or with the rulings published in accordance to it, the Capital Market Commission may reprimand or impose a fine of up to EUR1,000,000. The same article stipulates the factors that are to be taken into consideration in setting the fine.

For more information, shareholders can contact the Strategic Planning, Communication and Investor Relations Division of the Company, during working days and hours at +30 210 3366616 (Mr. Symeon Spyrou).

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