

Announcement

Share buy-back

12 June 2008 – HELLENIC EXCHANGES S.A. HOLDING, CLEARING, SETTLEMENT AND REGISTRY (the Company) informs investors that the Annual General Meeting of shareholders of 14.5.2008, approved a share-buy back program, in accordance with §1 article 16 of Common Law 2190/1920. In particular, based on that resolution, the Company may, directly or indirectly, buy back own shares as follows:

- for up to 10% of the paid-in share capital.
- within the time period from 14.5.2008 up to and including 13.5.2010
- at a minimum price of €5.00 per share and a maximum price of €30.00 per share.
- the amount that will be spent by the Company for the share buy back program during the current fiscal year is approximately €50 million.
- at least 95% of the shares that will be bought back (i.e. 9.5% of outstanding shares) be cancelled. The remaining shares may be distributed to personnel.

The Company, based on §4 article 4 of the European Commission Regulation 2273/2003, and in implementation of the resolution of the Annual General Meeting of shareholders of the Company of 14.5.2008, purchased own shares, as follows:

- On 12.6.2008 30,000 own shares were purchased, at an average price of €10.34 per share, and total transaction cost of €310,303.48

The transactions were done through the members of Athens Exchange Alpha Finance, Agricultural Bank of Greece Securities and Eurobank Securities.

Following the abovementioned purchases, the Company today owns 30,000 own shares (0.04% of the total 70,485,563 shares outstanding).