

Press Release

HELEX 2009 financial results

€29.5m net after tax profits

8 March 2010 – The HELEX Board of Directors, at its meeting today, approved the financial statements for the period from 1.1.2009 to 31.12.2009, and has decided to propose to the next Annual General Meeting of shareholders, which will take place on May 19th 2010, to distribute **of €0.22 per share as dividend**. In addition, the HELEX BoD decided to propose to distribute **€0.13 per share as extraordinary dividend** (share capital return). The record date and payment date for the extraordinary dividend will be decided by the General Meeting of the Company's shareholders. The Company will inform investors about the exact dates, as soon as they are determined.

The **consolidated net after tax profits** of HELEX in 2009 amounted to **€29.5m**. On a comparable basis, i.e. excluding the extraordinary tax of €12.1m (Law 3808/2009), imposed on the total net profits for fiscal year 2009 of the companies of the Group, the net after tax profit amounted to **€41.6m** vs. €65.0m in 2008, reduced by 36%.

The consolidated **turnover** of the Group **was reduced by 28%**, to **€78.3m** vs. €108.4m in 2008.

This reduction is due exclusively **to the drop in share prices**, as the volume of transactions (number of shares traded) **increased by 20%** in 2009 compared to 2008 (11.5 vs. 9.6bn shares). The total value of transactions in 2009 amounted to €50.9bn vs. €78.2bn in 2008, reduced by 35%.

During 2009, the Group also posted **non-recurring revenue** of **€1.8m** from the claim on the tax paid on the Capital Market Commission fee in fiscal year 2000. In 2008, the Group had recorded €7.0m in non-recurring revenue.

Total operating expenses before depreciation were **significantly reduced** for the fifth straight year. In particular, operating expenses amounted to **€23.1m** vs. €26.3m in 2008, reduced by 12%.

The Group's EBIT in 2009 amounted to €50.2m vs. €80.6m in 2008, reduced by 38%.

The **net profits per share** in 2009, after the extraordinary tax, amounted to **€0.45** vs. €0.92 in 2008.

HELEX's financial statements are posted on the Company's website (www.helex.gr).