

Press Release

HELEX Q1 2010 financial results

€9.8m net after tax profits

17 May 2010 – The **consolidated net after tax profits** of HELEX in the first quarter of 2010 amounted to **€9.8m** compared to €5.8m in the corresponding period last year, increased by 69%.

The results of the first quarter do not include a provision for the additional tax burden due to the “extraordinary social responsibility tax” imposed on businesses with Law 3842/2010. The company estimates that the total burden on the 2010 results will be approximately €8m.

The consolidated **turnover** of the Group **increased by 50%**, to **€19.2m** vs. €12.8m in Q1 2009.

This increase is due to the **74% increase** in revenue from **clearing in the cash market** (€5.8m in Q1 2010 vs. €3.3m in the corresponding period last year) as well as to the **increase in revenue from stock trading in the cash market by 68%** (€3.7m in Q1 2010 vs. €2.2m in Q1 2009), due to the extremely low volume of transactions in Q1 2009 which in turn was due to the international financial crisis.

The **total value of transactions** in Q1 2010 amounted to €12.2bn vs. €7bn in Q1 2009m **a 75% increase**, while the **total volume of transactions** (number of shares that changed hands) **increased by 33%** in Q1 2010 compared to Q1 2009 (2.3bn shares vs. 1.7bn shares).

The operating expenses of the Group were **significantly reduced** in Q1 2010. In particular, operating expenses before depreciation amounted to €5.3m vs. €5.7m in Q1 2009, **reduced by 7%**.

The Group's **EBIT** amounted to €12.2m, a **103%** increase compared to Q1 2009 (€6m).

The **net profits per share** in Q1 2010 amounted to **€0.15** vs. €0.08 in Q1 2009.

HELEX's financial statements are posted on the Company's website (www.helex.gr).