

Press Release

HELEX H1 2010 financial results

€10.0m net after tax profits

28 July 2010 – The **consolidated net after tax profits** of HELEX in the first half of **2010** amounted to **€10.0m** compared to €16.9m in the corresponding period last year, reduced by 41%. It should be noted that this year's results include €7.9m in "extraordinary social responsibility tax", which was imposed on businesses on their profits for fiscal year 2009 (Law 3845/2010).

The consolidated **turnover** of the Group in the first half of 2010 was **€35.5m** compared to €32.0m in H1 2009, increased by 11%.

The **operating expenses** of the Group were **reduced by 6%** in H1 2010 and amounted to **€10.9m** compared to €11.6m in the corresponding period last year.

Thus, the **net profits per share** in H1 2010, including the extraordinary tax, amounted to **€0.15** vs. €0.26 in H1 2009.

In particular, the turnover in the second quarter **amounted to €16.4m, reduced by 15%** compared to the second quarter of 2009. Revenue from **clearing in the cash market** in Q2 was **€4.8m, a 25% reduction** compared to Q2 2009 (€6.4m). Revenue **from trading in the cash market** was **reduced by 24%** in Q2, and amounted to **€3.1m** vs. €4.1m in the corresponding period last year. **Revenue from listed companies** in Q2 amounted to **€1.3m, reduced by 37%** compared to Q2 2009 (€2.1m). Finally, revenue from the **derivatives market (trading and clearing)** amounted to **€2.6m** in Q2, compared to €2.2m in the corresponding quarter last year, **an 18% increase**.

The **operating expenses** of the Group in Q2 2010 amounted to **€5.6m** vs. €5.9m in the corresponding period last year, reduced by 4%.

The **net profitability** of the Group in Q2 2010 (excluding the extraordinary tax), amounted to **€8.1m** vs. €11.0m in Q2 2009, reduced by 26%.

HELEX's financial statements are posted on the Company's website (www.helex.gr).