

## **Press Release**

## **HELEX 2010 financial results**

€21.3m net after tax profits

**9 March 2011** – The Board of Directors of Hellenic Exchanges, at its meeting today, approved the Annual Financial Report for fiscal year 2010 (1.1.2010 to 31.12.2010), and has decided to propose to the next Annual General Meeting of shareholders, which will take place on May 18<sup>th</sup> 2011, to distribute **€0.15 per share as ordinary dividend**. In addition, the Board decided to propose to distribute **€0.10 per share as special dividend** (share capital return). The record date and payment date for the special dividend will be decided by the General Meeting of the Company's shareholders. The Company will inform investors about the exact dates, as soon as they are determined.

The **consolidated net after tax profits** of Hellenic Exchanges Group in 2010, excluding the extraordinary tax (Law 3845/2010) amounted to **€29.2m** vs. **€**41.6m in 2009, reduced by 30%. Including the **€**7.9m in extraordinary tax (**€**12.1m in 2009), the consolidated net after tax profit amounted to **€21.3m**.

The consolidated **turnover** of the Group **was reduced by 21%**, to **€61.7m** vs. **€78.3m** in 2009.

This reduction is mainly due to the drop in the share prices of listed companies. In particular, the average capitalization of the Greek market dropped by 20% in 2010 compared to 2009 ( $\in$ 65.4bn vs.  $\in$ 81.7bn), while the average daily value of transactions in 2010 was  $\in$ 139m, a 32% reduction compared to 2009 ( $\in$ 205m).

The **operating expenses** of the Group were **reduced for the sixth straight year**. Specifically, operating expenses amounted to **€22.2m** vs. **€**23.1m in 2009, reduced by 4%.

The Group's EBIT in 2010 amounted to €34.7m vs. €50.2m in 2009, reduced by 31%.

The **net after tax profit per share** in 2010 amounted to **€0.32** vs. €0.45 in 2009.

The financial statements of Hellenic Exchanges Group are posted on the Company's website (<u>www.helex.gr</u>).