

**UPDATE TO THE REPORT OF THE BOARD OF DIRECTORS OF “EUROBANK
PROPERTIES REAL ESTATE INVESTMENT COMPANY S.A.” PURSUANT TO ARTICLES
9 OF L. 3016/2002 AND 4.1.4.1.2. OF THE ATHENS EXCHANGE REGULATION**

In its report dated 6th August 2007, which was published pursuant to articles 9 of L. 3016/02 and 4.1.4.1.2. of the Athens Exchange Regulation, the Board of Directors of EUROBANK PROPERTIES REAL ESTATE INVESTMENT COMPANY S.A. (the “Company”) stated that the investments to which the Company will proceed by utilising the proceeds from the share capital increase as decided by the Extraordinary General Assembly of 3rd September 2007 and 15th October 2007 have not yet been fully determined in relation to specific properties. However, the Company’s strategy regarding the use of proceeds, as stated in the aforementioned report, remains as follows: “The Company intends to use the proceeds for the acquisition of high quality office, retail, logistics and industrial spaces, in prime or potentially prime locations both in Greece and in CEE, in order to lease them to corporate tenants in accordance with its investment strategy and in compliance with applicable laws”. In the aforementioned report, the Company’s Board of Directors committed itself to provide the information required (pursuant to article 4.1.4.1.2. of the ATHEX Regulation) upon the realisation of the relevant investments and to comply with all its regulatory obligations.

Eurobank Properties R.E.I.C. announces that the company is the preferred bidder by the Hellenic Republic Asset Development Fund for the acquisition of a portfolio consisting of 14 assets and the respective lease to the Hellenic Republic for 20 years.

Total surface of the properties is approximately 189.000 sqm, of which 136.000 sqm above ground and 53.000 sqm of basement spaces. Most important assets of the portfolio are the following:

- Ministry of Education and Religious Affairs, in a property located at 37 A. Papandreou Street, Maroussi,
- Ministry of Health at 39 Kifissias Avenue, Maroussi
- Ministry of Justice, Transparency and Human Rights at 96 Mesogeion Avenue, Athens
- Athens Police Headquarters at 173 Alexandras Avenue, Athens.

All other properties are prime and centrally located.

The price for the acquisition of the portfolio is €145.81mn and the annual rental income will be in excess of €14mn with an annual upward adjustment. The transaction is expected to be completed by the end of 2013 and it will significantly improve the diversification of the existing portfolio.

It is noted that the company has also published a relevant press release, as required by law.

Marousi, October 21, 2013