

Maroussi, April 23rd, 2015**ANNOUNCEMENT OF ACQUISITION OF OWN SHARES**

In accordance with Regulation of the Committee of European Community no 2273/2003, article 4, par.4, Grivalia Properties REIC (“the Company”) announces that following the decision of the Annual General Meeting of the Shareholders of the Company dated April 14th, 2014, purchased own shares through the Athens Exchange Member Eurobank Equities Securities Investment Firm S.A. as follows:

On April 22nd, 2015 the Company purchased 1,000 shares, with average price of €6.95 per share and of total purchase price €6,950.