

Maroussi, May 19, 2015

Press release

GRIVALIA PROPERTIES REIC (the “Company”) following the permission granted from the Extraordinary General Shareholders Meeting held on August 28th, 2014, announces the completion of the transaction relating to the acquisition of a property from Praktiker Hellas SA (“Praktiker”) located in Mandra, Western Attica, and its immediate long term lease back to Praktiker. The total leasable surface of the property is c. 12.420 sqm, and the property is located on Athens-Corinthos National Road, in the Municipality of Mandra-Idyllia.

The acquisition price was €6.5m and the entry yield of the investment is 9.5%. It is noted that the acquisition was financed through the existing funds of the Company which originated from its 2014 Share Capital Increase.