

**ANNOUNCEMENT OF RESULTS OF THE MANDATORY TENDER OFFER OF "NBG PANGAEA REAL ESTATE INVESTMENT COMPANY " (NBG PANGAEA REIC) FOR THE ACQUISITION OF THE COMMON REGISTERED SHARES OF "MIG REAL ESTATE INVESTMENT COMPANY" (MIG REAL ESTAT REIC) AGAINST PAYMENT OF €3.10 PER SHARE**

Pursuant to Article 23 of Law 3461/2006 (hereinafter the "Law"), "**NBG PANGAEA REAL ESTATE INVESTMENT COMPANY**" (hereinafter the "**Offeror**"), announces the results of the Mandatory Tender Offer (hereinafter the "**Tender Offer**"), submitted by the Offeror on 19 August 2014 (hereinafter the "**Tender Offer Date**") for the acquisition of the total common registered shares of "**MIG REAL ESTATE INVESTMENT COMPANY**" (hereinafter the "**Company**"), of a nominal value of €3.00 each (hereinafter the "**Shares**"), which were not held, whether directly or indirectly, by the Offeror and/or the Persons Acting in concert with it or on behalf of the Offeror at the Tender Offer Date, as provided for by Law.

*The words and phrases, as well as the combination of words and phrases including acronyms, the definition of which can be found in the Prospectus prepared by the Offeror, approved by the Board of Directors of the Hellenic Capital Market Commission (HCMC) on 22 September 2014 and published as provided for by Law, will be defined in the same sense when used in this announcement, unless otherwise defined herein or otherwise implied by the context.*

1. The Acceptance Period commenced on 24 September 2014 and expired on 22 October 2014. During the Acceptance Period, 240 shareholders duly and validly accepted the Tender Offer (the "**Accepting Shareholders**") and tendered a total of 1,951,053 Shares, which represent approximately 13.86% of the total paid-up share capital and voting rights of the Company (the "**Tendered Shares**").
2. The Offeror did not acquire, via the ATHEX or otherwise, Shares in the Company during the period from the date of publication of the Tender Offer through to the expiry of the Acceptance Period. Accordingly, following completion of the over-the-counter ("OTC") transfer of the Tendered Shares the Offeror shall hold 13,605,064 Shares in aggregate, representing approximately 96.67% of the total paid-up share capital and voting rights of the Company. This figure does not include any additional Shares that may be purchased by the Offeror after the lapse of the acceptance period through to the completion date of the said OTC transfer.
3. The payment of the Offer Price to the Accepting Shareholders will commence on 29 October 2014. National Bank of Greece S.A will pay the Offer Price to each Accepting Shareholder in the manner selected by the Accepting Shareholder in the relevant Statement of Acceptance: either (i) by deposit to his/her bank account at "National Bank of Greece SA", or (ii) in cash to the Accepting Shareholder at any NBG branch in the country, upon due presentation of ID documentation (for legal entities, the proxy bearing confirmation of authenticity of the signature of those who legally bind the Company, by an associate bank) and a validated copy of the Statement of Acceptance, or (iii) by means of payment by the Shareholder Account Operator of the Accepting Shareholder.
4. Given the outcome of the Tender Offer, the Offeror announces that: a) the Offeror will not exercise the squeeze-out right, pursuant to Article 27 of the Law, and b) the Offeror is under obligation to acquire via the stock market all the Shares offered to it within a period of three (3) months as of the date of publication of the present announcement, against payment of the offer price of €3.10 per share in cash, pursuant to Article 28 of Law 3461/2006 ("The exit right"). To this end, the Offeror has given relevant orders to buy to the members of ATHEX who will perform the related stock market transactions.