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PRESS RELEASE

Group Financial Figures - Q1 2013

ELLAKTOR Group of companies announces its financial results for the first quarter of 2013, under the International Financial Reporting Standards (IFRS).

The consolidated turnover stood at €260.1 million for the first quarter of 2013, compared to €280.7 million for the same period in 2012, down by 7.3%.

Consolidated earnings before interest and taxes (EBIT) stood at €27.3 million for the first quarter of 2013, at the same level for the respective period in 2012, up by 0.2%. Consolidated earnings before interest, taxes, depreciation and amortization (EBITDA) stood at €52.6 million, compared to €51.7 million for the same period in 2012, up by 1.8%.

Consolidated results after taxes stood at losses €18.4 million compared to profits €7.2 million. The above difference is due to the increase of income tax rate from 20% to 26% and consequently the recalculation of deferred tax of the Group that resulted in an additional deferred tax of €24.5 million which fully burdened the results of the first quarter of 2013.

Consolidated results after taxes and minority interest for the first quarter of 2013 were losses €17.3 million compared to profits €2.4 million for the respective period in 2012.

Consolidated results after taxes per share stood at losses €0.100 compared to profits €0.014 for the same period in 2012.

More specifically:

- **The construction segment** of the Group (construction and quarries) recorded a turnover of €180.5 million for the first quarter of 2013, compared to €193.6 million for the same period in 2012, down by 6.8%. Operating results from construction recorded to profits of €3.3 million compared to €0.2 million for the same period in 2012. Results before taxes recorded to profits of €1.1 million compared to losses of €3.2 million for the same period in 2012. The Group's backlog of construction

activities stands at €2.4 billion, while there is another ~€ 821 ml of projects that remain to be signed.

- **The Concessions segment** recorded consolidated revenue of €50.3 million for the first quarter of 2013, compared to €59 million, down by 14.7%, operating profits (operating results) of €14.1 million compared to €17.6 million, down by 19.5%, and earnings before taxes stood at €12.9 million compared to €12.8 million, for the same period in 2012.
- **The Environment segment** recorded turnover of €16.6 million for the first quarter of 2013, compared to €18.6 million, down by 10.5%, operating results stood at profits of €4.1 million compared to €5.1 million, down by €20.2%, and earnings before taxes of €4 million compared to €5.1 million, down by 11.9%.
- **The Wind Farms segment** recorded consolidated revenue of €11.1 million for the first quarter of 2013, compared to €7.8 million, up by 42.7%, operating results of €6.5 million compared to €4.4 million, up by 47.4%, and earnings before taxes of €4.5 million compared to €2.3million, up by 95%.
- **The Real Estate Development segment** recorded consolidated revenue of €1.4 million for the first quarter of 2013, compared to €1.5 million, down by 8.7%, operating results (profits) of €0.1 million compared to profits €0.2 million, and losses before taxes of €0.4 million, compared to losses €0.4 million, also for the corresponding period 2012.

At parent company level, for the first quarter of 2013 there weren't sales, neither on the same period in 2012. Results before interest, taxes, depreciation and amortization stood at losses of €0.1 million, compared to profits €0.2 million for the same period in 2012. Earnings before taxes recorded losses €3.8 million compared to losses of €3.6 million for the same period in 2012, and earnings after taxes recorded losses €4 million for the first quarter of 2013, compared to losses of €3.7 for the same period in 2012.