
**PRESS RELEASE
OF THE ORDINARY GENERAL SHAREHOLDERS' MEETING OF
ELLAKTOR S.A.**

In the Ordinary General Shareholders' Meeting that was held today, Ellaktor Group Management analysed the strategy of extroversion applied in the last years by the company and its subsidiaries.

The Group's extroversion was successfully reinforced throughout 2014, by capitalising the expertise, human resources and equipment of the company, as well as its significant presence in these markets and its reputation inside and outside the borders. This way, the Group can respond to the challenges posed by the financial crisis afflicting our country. The strategy has already brought fruits.

Specifically:

- AKTOR, the **construction branch** of the Ellaktor Group carries out currently business in more than 20 countries in Europe and Middle East, while 53% of its backlog consists of projects to be implemented abroad.

The backlog of the Group's construction projects has now reached 3.8 billion Euros, allowing for optimism for the future, while in addition about 500 million Euros worth of project contracts are waiting to be signed. The turnover of AKTOR is expected to increase in 2015 by 10% as compared to 2014.

For the fiscal year 2014, the Group's **construction sector activities** recorded a turnover of €1 170.9 million, as compared to €892.1 million for the fiscal year 2013, an increase of 31%. Operating results on construction sector activities amounted to losses of €31.2 million due to acknowledgment of impairment of holdings in mining companies amounting to €54.2 million. However, adjusted for the above impairment of holdings, they would have amounted to profits of €23 million. Results after taxes amounted to losses standing at €45.8 million.

- In the **concessions sector**, consolidated earnings amounted to €206.6 million in the fiscal year 2014 compared to €221.2 million in the fiscal year 2013, a fall of 6.6%. Operating results amounted to €66.7 million, an increase of 1.4% on €65.8 million for the same period last year. However they include non-recurring income of 11.5 million from a specific concession project. Earnings after taxes amounted to €21 million, compared to a loss of €10.8 in the fiscal year 2013 (which then arose due to adjustment of deferred taxation rates from 20% to 26%).
- **In the wind farm sector**, consolidated earnings amounted to €31,7 million in 2014, compared to €37.1 million in 2013, a reduction of 15% due to less strong prevailing wind conditions. Operating results amounted to €13.1 million, compared to 12.7 last year, an increase of 3%, with an operating margin amounting to 41.2% for the fiscal year 2014 compared to 34.1% last year. Lastly, earnings after taxes stood at €3.6 million, almost the same as last year.
- **Environmental sector** activities recorded a turnover amounting to €128.1 million in 2014, compared to €84.2 million in 2013, an increase of 52%. Operating results amounted to €15.5 million, compared to €10million, increased by 54%, and earnings after taxes amounted to €10.1 million, compared to €5.8 million, an increase of 75%.
- **The real estate development sector** recorded consolidated earnings amounting to €6.3 million in the fiscal year 2014, compared to €5.6 million in the previous fiscal year, an increase of 12.5%, zero operating results, and losses after taxes amounting to €1.4 million, compared to losses of €20.8 million.

The Group's net corporate debt on 31.12.2014 stood at €414.3 million, compared to €355.3 as of 31.12.2013.

Lastly, the Ordinary General Meeting of ELLAKTOR's shareholders decided not to distribute a dividend for the fiscal year 2014.

Kifisia, 26/6/2015