

INTRACOM HOLDINGS GROUP

Q1 2012 FINANCIAL RESULTS

Consolidated turnover € 130,1 mn. (Q1 2011: € 132,5 mn.)

EBITDA € 20,6 mn. (Q1 2011: € 14,5 mn.)

EBT - € 5,6 mn. (Q1 2011: - € 14,1 mn.)

EATAM - € 1,4 mn. (Q1 2011: - € 12,5 mn.)

- Increase in consolidated operating profitability by 42%, despite the marginal decrease in turnover (-1,8%), along with significant decrease in losses after tax and minority rights.
- INTRAKAT remains profitable and further improves its results (EBT : 1,2 mn.)
- Hellas Online: Revenue and EBITDA growth (EBITDA € 16,7 mn., sales € 59,9 mn.)
- INTRASOFT INTERNATIONAL Group (former INTRACOM IT SERVICES Group), in its new structure regains operating profitability (EBITDA € 2,3 mn.), with marginal losses before tax (EBT - € 0,2 mn.)
- INTRACOM DEFENSE ELECTRONICS, in spite of slightly decreased turnover regains as well operating profitability, along with decrease in losses (EBITDA € 0,1 mn, EBT -€ 0,6 mn.)
-

Group Headline Figures	3/2012	3/2011
Turnover	€ 130,1 mn.	€ 132,5 mn.
EBITDA	€ 20,6 mn.	€ 14,5 mn.
EBIT	€ 1,7 mn.	- € 4,9 mn.
Earnings/Losses from associated companies	- € 0,1 mn.	- € 3,4 mn.
Earnings/Losses before Taxes	- € 5,6 mn.	- € 14,1 mn.
Taxes	€ 3,1 mn.	- € 0,6 mn.
Earnings/Losses after Taxes	- € 2,5 mn.	- € 14,7 mn.
Distributed to:		
-Parent	- € 1,4 mn.	- € 12,5 mn.
-Minorities	- € 1,1 mn.	- € 2,2 mn.

Headline Figures of consolidated companies/groups

INTRACOM HOLDINGS - PARENT	3/2012	3/2011
Turnover	€ 0,5 mn.	€ 0,5 mn.
EBITDA	- € 0,2 mn.	- € 1,0 mn.
EBT	- € 1,2 mn.	- € 1,7 mn.

INTRAKAT - GROUP	3/2012	3/2011
Turnover	€ 23,5 mn.	€ 33,2 mn.
EBITDA	€ 1,9 mn.	€ 2,5 mn.
EBT	€ 1,2 mn.	€ 1,1 mn.

New contracts signed Q1 2012	€ 40,0 mn.
Backlog as at 3/2012*	€ 201,0 mn.

* The Group is the underbidder in new projects of € 172 mn. worth, from which until 31/5/2012, € 38,6 mn. have been contracted.

INTRACOM DEFENSE ELECTRONICS	3/2012	3/2011
Turnover	€ 12,5 mn.	€ 13,7 mn.
EBITDA	€ 0,1 mn.	-€ 0,7 mn.
EBT	- € 0,6 mn.	-€ 1,5 mn.

New contracts signed Q1 2012	€ 3,8 mn.
-------------------------------------	------------------

HELLAS ONLINE*	3/2012	3/2011
Turnover	€ 59,9 mn.	€ 54,6 mn.
EBITDA	€ 16,7 mn.	€ 15,0 mn.
EBT	- € 4,4 mn.	- € 5,3 mn.

* On 12/2011 Attica Telecommunications SA (by 100% subsidiary of Hellas Online SA) was merged with Hellas Online SA, therefore the Group ceased to exist. Financial figures as at 3/2011 are consolidated and comparable to the figures of the Company Hellas Online as at 3/2012.

INTRASOFT INTERNATIONAL - GROUP	3/2012	3/2011
Turnover	€ 35,6 mn.	€ 32,0 mn.
EBITDA	€ 2,3 mn.	- € 1,5 mn.
EBT	- € 0,2 mn.	- € 3,1 mn.

New contracts signed Q1 2012	€ 31,0 mn.
-------------------------------------	-------------------



INTRACOM HOLDINGS INTERNATIONAL LTD- GROUP	3/2012	3/2011
Turnover	€ 0,2 mn.	€ 0,0 mn.
EBITDA	- € 0,1 mn.	€ 0,0 mn.
EBT	- € 0,2 mn.	€ 0,0 mn.

INTRACOM TELECOM – GROUP (Consolidated under net equity method)	3/2012	3/2011
Turnover	€ 54,0 mn.	€ 48,9 mn.
EBITDA	€ 4,0 mn.	€ 2,1 mn.
EAT and after minorities (49% of the results in the consolidation)	- € 0,2 mn.	-€ 3,4 mn.

New contracts signed Q1 2012	€ 29,5 mn.
-------------------------------------	-------------------