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## PRESS RELEASE

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### INTRACOM HOLDINGS: Organic growth and profitability

- EAT in Q1 2015 amounted to € 2,0 mn. versus losses of € 2,7 mn. in Q1 2014.
- Consolidated turnover sums up to € 90,8 mn., increased by € 17,5%
- Consolidated EBITDA more than doubled reaching € 9,7 mn., an increase of € 6,6 mn.
- New contracts signed in Q1 2015 top € 97 mn.
- Order Backlog as of 31/3/2015 reached € 831,9 mn.

**Peania, May 29th 2015** - INTRACOM HOLDINGS (ATHEX: INTKA) announces the financial results for Q1 2015, according to IFRS. For accurate comparison purposes the activity of Hellas Online for Q1 2014 is listed under discontinued operations.

**Consolidated sales** of Q1 2015 amount to **€ 90,8 mn.**, increased by **17,5%** in comparison to corresponding period in 2014, when they amounted to **€77,3 mn.**

**EBITDA profitability** of Q1 2015 more than doubled, reaching **€ 9,7 mn.** from € 3,1 mn. in Q1 2014.

The Group delivered significant **EBT profitability** of **€ 4,1 mn.** in Q1 2015, from - € 2,1 mn. in corresponding period of 2014.

**EAT** in Q1 2015 amounted to **€ 2,0 mn.** versus losses of € 2,7 mn. in Q1 2014.

Group Headline Figures	Q1/2015	Q1/2014	Q1/2014 (from continuous and discontinued operations)
Turnover	€ 90,8 mn.	€ 77,3 mn.	€ 131,0 mn.
EBITDA	€ 9,7 mn.	€ 3,1 mn.	€ 16,5 mn.
EBIT	€ 7,4 mn.	€ 1,1 mn.	€ 2,9 mn.
Earnings/Losses before Taxes (EBT)	€ 4,1 mn.	- € 2,1 mn.	- € 8,0 mn.
Taxes	-€ 2,1 mn.	-€ 0,6 mn.	- € 0,3 mn.
Earnings/Losses after Taxes (EAT)	€ 2,0 mn.	- € 2,7 mn.	- € 8,3 mn.
Distributed to:			
-Equity holders of the Company	€ 1,7 mn.	-€ 2,2 mn.	-€ 7,4 mn.
-Non-controlling Interest	€ 0,3 mn.	-€ 0,5 mn.	-€ 0,9 mn.

**INTRAKAT Group** reports EBITDA of **€ 3,7 mn.** (improvement of € 2,1 mn. or 133%) despite the slight decrease in turnover (-5,2% compared to Q1 2014).

During the first quarter INTRAKAT signed **new contracts of € 15 mn.**, summing up order **backlog to € 251 mn.** Beyond the above mentioned Backlog, the Group is the winning bidder for new projects of € 55 mn. that are expected to be signed upon completion of the required procedures.

INTRAKAT Group	Q 1 /2015	Q 1 /2014
Turnover	€ 29,3 mn.	€ 30,9 mn.
EBITDA	€ 3,7 mn.	€ 1,6 mn.
EBT	€ 1,2 mn.	- € 1,3 mn.

**INTRASOFT INTERNATIONAL** Group delivered significant **increase in sales** (24,4%) and improved EBITDA (by 37,1%) while maintaining an order **backlog of € 489 mn.** During Q1 2015 the Group signed **new contracts of € 81 mn.**

INTRASOFT INTERNATIONAL - ΟΜΙΛΟΣ	Q 1 /2015	Q 1 /2014
Turnover	€ 41,5 mn.	€ 33,4 mn.
EBITDA	€ 2,3 mn.	€ 1,7 mn.
EBT	€ 0,8 mn.	€ 0,1 mn.

**IDE (Intracom Defense Electronics)** outperformed in Q1 2015 - in comparison to Q1 2014- delivering **increase in sales by € 6,5 mn., increase in EBITDA profitability by € 2,5 mn.,** improvement in EBITDA margin by 10 units and increase of EBT by € 3,0 mn. **Order Backlog** summed up to **€ 91,9 mn..**

INTRACOM DEFENSE	Q 1 /2015	Q 1 /2014
Turnover	€ 20,5 mn.	€ 14,0 mn.
EBITDA	€ 3,2 mn.	€ 0,7 mn.
EBT	€ 3,1 mn.	€ 0,1 mn.

INTRACOM HOLDINGS - Parent Company	Q 1 /2015	Q 1 /2014
Turnover	€ 0,8 mn.	€ 1,1 mn.
EBITDA	€ 0,2 mn.	€ 0,0 mn.
EBT	- € 1,1 mn.	- € 1,0 mn.



### **About INTRACOM Holdings**

Founded in 1977, Intracom SA is listed on the Athens Stock Exchange since 1990. In December 2005 Intracom was transformed to a holding company under the name INTRACOM HOLDINGS, being one of the largest multinational technology groups in South-Eastern Europe. The main core companies of INTRACOM HOLDINGS Group are: ***Intrasoft International***: a leading European IT solutions and services group to governments, EU institutions, public sector, banks and large enterprises. ***Intrakat***: one of the top five construction companies in Greece in advanced technology infrastructure, renewable energy, and environmental projects. ***IDE (Intracom Defense Electronics)***: the leading defense electronics supplier in Greece. INTRACOM HOLDINGS, as a group, has 2,130 employees, exports activity to 70 countries and operates subsidiaries or/and rep. offices in 22 countries. For more information please visit: [www.intracom.com](http://www.intracom.com)

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