
PRESS RELEASE

New Export Contract and High Percentage of Exports to USA

Koropi, June 23, 2015: IDE (INTRACOM Defense Electronics), the leading defense electronics and communication systems manufacturer in Greece, extends its cooperation with Raytheon by signing a new contract worth USD 63m to manufacture subsystems for the PATRIOT defense system. It is scheduled to be completed by February 2017.

The new contract expands the cooperation with prominent US suppliers in international programs. It is worth noting that IDE's exports contribute to over 98% of its turnover. In particular, IDE exports of high defense technology products to the USA in 2013 corresponded to approximately 5% of the total Greek exports to the USA, an increase from 4% in 2012.

IDE CEO George Troullinos stated: "We are proud for our over 20 years cooperation with Raytheon and their trust in our capabilities. This new contract confirms our compliance to the highest technology standards and our international competitiveness in a very demanding industry."

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About IDE

IDE, Greece's leading defense electronics and communication systems provider, is a subsidiary of Intracom Holdings, one of the largest multinational technology groups in Greece. IDE possesses unique know-how in design, development and manufacturing of products that incorporate state-of-the-art technology in tactical military communication systems, encryption devices, command, control and communication systems (C³I), surveillance, reconnaissance and security systems, hybrid electric power and electric energy storage systems, missile data links and electronic components, software for military applications and testing equipment.

IDE participates in international development and production programs, as well as in international cooperations for the production and export of defense equipment and is a registered member on NATO's vendors list. The Company's products and services are deployed in Cyprus, England, France, Germany, Luxemburg (NSPA), Sweden and the USA.

For more information please visit: www.intracomdefense.com

