

Share buy-back announcement

Fourlis Holdings S.A. hereby announces, in accordance with article 4, paragraph 4 of Regulation 2273/2003 of the European Commission and pursuant to relevant resolution of the Annual General Meeting of its shareholders dated 11 June 2010 and of its Board of Directors dated 24 August 2010, that on 22<sup>nd</sup> May 2012 bought back 5.000 shares at an average price of euro 0,8790 per share, with a total value of euro 4.395,00.

The shares were purchased through Eurobank EFG Equities.

May 23, 2012  
Fourlis Holdings S.A.  
I.R. Department