

Press Release

FOURLIS HOLDINGS S.A. hereby announces that has obtained the franchise rights to develop **The Athlete's Foot** store network in Greece and Turkey.

389 The Athlete's Foot stores operate today in 26 countries, the US market being the major globally.

The store size is around 150-200 sq. m., while the product mix consists of 70% sport with style footwear and 30% textile and accessories.

The expansion plan is 50 stores in the region within the next 8 years.

The Athlete's Foot brand was recently acquired by Intersport International (IIC). Today IIC operates 5.400 INTERSPORT stores in 42 countries, while Fournalis group exclusively represents the brand in Greece, Cyprus, Romania, Bulgaria and Turkey.

November 13, 2011

Fournalis Holdings S.A.

IR Department