

FOURLIS HOLDINGS S.A.
COMPANY REG. NO.: 13110/06/B/86/01
HEADQUARTERS: 340 Kifisias Avenue, 3rd floor, NEO PSYCHIKO
Tel.: 210 6293000, Fax: 210 6773711

ANNOUNCEMENT FOR SHARE BUY BACK

In accordance with the decision of Capital Markets Committee 5/204 article 13, paragraph 2c it is announced that the ordinary general meeting of the company's shareholders, held on 15th June 2012, decided a share buy back program in accordance with article 16 L. 2190/1920 as follows:

Share Buy Back approval up to 5% of the issued share capital or 2.549.616 shares.

The Share Buy Back will take place within (24) twenty four months from the Annual General Meeting approval. The lowest purchase will be €0,50 per share and the maximum €15,00 per share. The Board of Directors is authorized to implement the Share Buy Back program.

Neo Psychiko, 15th June 2012

THE BOARD OF DIRECTORS