

FOURLIS HOLDINGS S.A.**Invitation to exercise Stock Option Rights**

According to the Stock Option Plan programs, that have been approved by the General Assembly meetings of 30.06.2008 and 27.09.2013, the beneficiaries, employees of the Company and its affiliates mentioned in the relevant board of directors' resolutions dated 23.02.2009, 25.11.2013 and 24.11.2014, **are invited to exercise their stock option rights up until 30.11.2014 for the purchase 585.012 common shares of the Company.**

Specifically:

- 17.622 rights, with exercise price € 3.89 per share, distributed in 2009, became mature as of November 2010 and they can be exercised from the beneficiaries up until November 2014.
- 64.839 rights, with exercise price € 3.89 per share, distributed in 2009, became mature as of November 2011 and they can be exercised from the beneficiaries up until November 2015.
- 167.517 rights, with exercise price € 3.40 per share, distributed in 2013, became mature as of November 2013 and they can be exercised from the beneficiaries up until November 2017.
- 167.517 rights, with exercise price € 3.40 per share, distributed in 2013, became mature as of November 2014 and they can be exercised from the beneficiaries up until November 2018.
- 167.517 rights, with exercise price € 3.40 per share, distributed in 2014, became mature as of November 2014 and they can be exercised from the beneficiaries up until November 2018.

The Board of Directors of the company will decide at a future meeting and in any case no later than 31.12.2014, about the issuing and delivery of the new shares, to those beneficiaries of the programs, who will have exercise their rights (through the actual payment of the value of each right within the time period 01.12.2014 – 15.12.2014). Furthermore, the board of directors of the Company, without amending the articles of association of the Company, according to article 13 par. 13, L.2190/1920, will proceed accordingly with the relevant share capital increase,, with the issuing of new common shares and it will take any other necessary action the shares to be introduced in the primary market of the Athens Stock Exchange.

Maroussi, 28.11.2014

I.R. Department