

Consolidated Financials Q2FY13 (IFRS)

Fourlis Group, during the first half of 2013, realized **sales € 176,1 million**, 5,4% lower than the same period last year.

H1FY13 **EBITDA was € 5,8 million** (€ 3,3 million in H1FY12).

Consolidated **Losses Before Taxes** were **€ 9,2 million** vs losses € 10,8 million in H12012.

The Group realized **Net Loss € 8,0 million** compared to Net Loss of € 9,6 million in H12012.

	Sales			EBITDA			PBT		
	H1FY13	H1FY12	Δ%	H1FY13	H1FY12	Δ%	H1FY13	H1FY12	Δ%
Retail Home Furnishings (IKEA)	111,53	122,66	-9,1%	5,19	3,56	45,6%	-4,81	-6,76	-
Retail Sporting Goods (INTERSPORT)	52,24	51,23	2,0%	2,33	2,05	13,5%	-1,90	-0,81	-
Retail Fashion Goods (NEW LOOK)	1,77	1,54	14,7%	-0,62	-0,87	-	-1,01	-1,14	-
Electricals & Electronics	10,63	10,83	-1,9%	-0,61	-1,00	-	-0,96	-1,51	-
Holding Company & Consolidation Differences	-0,06	-0,08	-	-0,46	-0,47	-	-0,50	-0,55	-
GROUP	176,10	186,19	-5,4%	5,82	3,27	77,9%	-9,18	-10,78	-

Amounts in million EUR

Retail Home Furnishing and Accessories activity (IKEA) realized sales of € 111,5 million in H1FY13, 9,1% lower than H1FY12. The EBITDA was € 5,2 million versus € 3,6 million the same period last year, while the losses before taxes for the activity were € 4,8 million vs losses € 6,8 million in H1FY12. Seven IKEA stores operate today (5 in Greece, one in Cyprus and one in Sofia, Bulgaria). Two more IKEA ordering points in Greece will be added to the existing one in Rhodes Island, up until the end of September this year.

Retail Sporting Goods activity (INTERSPORT), realized € 52,2 million sales 2,0% higher than the H1FY12 (€ 51,2 million). The EBITDA was € 2,3 million compared to € 2,1 million in H1FY12 and the losses before taxes were € 1,9 million vs € 0,8 million for the same period last year. Fourlis Group currently operates 87 Intersport stores in the region (41 in Greece, 22 in Romania, 4 in Bulgaria, 17 in Turkey and 3 in Cyprus) compared to 84 stores at the end of 2012.

Finally, the **wholesale of Home Electrical Appliances activity**, realized sales € 10,6 million in H1FY13 and € 955 thousand losses before taxes.

Despite the challenging economic environment in the short run, Fourlis Group continue to plan for future growth and at the same time, to focus on the operating expenses reduction and sufficient liquidity levels.

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Fourlis Holdings S.A.
I.R. Department