

**ANNOUNCEMENT**

“FOURLIS HOLDINGS SA” hereby announces that, pursuant to decision no. 354/25-11-2013 of the Board of Directors, Mr Pavlos Tryposkiadis has been elected as independent non-executive member of the Board of Directors, replacing the executive member Mr Ioannis P. Lioupis who resigned.

Mr Pavlos Tryposkiadis works at Euroclinic Group, which acts in the area of private medical services, and holds the position of Managing Director. He has been a top executive in big Greek and multinational companies. He holds a post-graduate title (MBA in Finance/Economics) from “Kellogg School of Management”-Northwestern University and a Bachelor Degree in Business Administration from Athens School of Economics and Business Sciences.

Following the above replacement, the new Board of Directors was formed into a body, as follows:

1. Vassilios S. Fournalis, Chairman, **executive member**. 2. Dafni A. Fournalis, Vice Chairman, **executive member**. 3. Apostolos D. Petalas, CEO, **executive member**. 4. Lyda S. Fournalis, Member, **executive member**. 5. Ioannis E. Brembos, Member, **non-executive member**. 6. Pavlos K. Tryposkiadis, Member, **independent non-executive member**. 7. Eftychios T. Vasilakis, Member, **independent non-executive member**. 8. Ioannis K. Papaioannou, Member, **independent non-executive member**. 9. Ioannis A. Kostopoulos, Member, **independent non-executive member**.

**Maroussi, 25 November 2013**

**THE BOARD OF DIRECTORS**