

Press Release
Fourlis Group exposure in the Cypriot market

Fourlis Group announces that currently operates in Cypriot market through its subsidiaries Housemarket Cyprus Limited (IKEA) with one store and Intersport Athletics (Cyprus) Limited (Intersport) with 3 stores.

On Friday 15 March 2013 the above-mentioned subsidiaries had the following bank account balances with Bank of Cyprus and Cyprus Popular Bank in Cyprus:

Housemarket Cyprus Limited

Bank of Cyprus: € 710.846 (deposit account)

€ 83.019 (current account)

There is no cooperation with Cyprus Popular Bank.

Intersport Athletics (Cyprus) Limited

The company didn't have any balance over €100.000 with Bank of Cyprus and there is no cooperation with Cyprus Popular Bank.

There is no other exposure in securities like stocks or bonds or other financial instruments of the two aforementioned banks for both subsidiaries

The total turnover of the two subsidiaries for the fiscal year 2012 is 10.7% of the total Fourlis Group turnover.

Given the strong position of IKEA and Intersport stores in the Cypriot market and the relatively small contribution on total Fourlis Group turnover, the expected sales reduction due to the current economic environment in Cyprus, is not expected to affect significantly the total turnover of Fourlis Group for the year 2013.

28 March 2013
Fourlis Holdings S.A.
I.R. Department