

FOURLIS HOLDINGS S.A.

COMPANY REG. NO.: 13110/06/B/86/01

To:

ATHENS STOCK EXCHANGE SA

110 Athinon Ave.,

104 42 Athens

RE: Resolution of the Annual General Meeting of the Shareholders of the company, held on  
19.06.2015

Ladies and Gentlemen,

During the Ordinary General Meeting of the Shareholders of the company, which was held on Friday, 19.6.2015, present or represented in time, were shareholders owners of 33.080.396 shares out of 50.992.322 total number of shares and out of time shareholders owners of 0 shares, thus, total number of shares 0 or 0,0% of the share capital.

The Ordinary General Meeting of Shareholders reached the following decisions:

#### SUBJECTS ON THE AGENDA

1. Approval of the financial statements and the consolidated financial statements (Figures and information) together with the Annual Financial Report thereon prepared by the Board of Directors and the Chartered Accountants-Auditors for the period 1/1/2014 - 31/12/2014.

**Required majority: 50% + 1 of the represented in the AGM votes.**

**Total number of valid votes: 33.080.396 or 100%**

**Number of votes 'For': 33.080.396 or 100%**

**Number of votes 'Against': 0 or 0,0%**

**Number of votes 'Abstain': 0 or 0,0%**

The Chairman of the General Assembly submitted the following for approval by the General Assembly: the Annual Financial Statements, the Board of Directors Report for the Financial Year 2014, the Explanatory Board of Directors Report and the Independent Auditors Report for the period 01/01-31/12/2014.

The General Assembly **approved** the proposed subject.

2. Discharge of the members of the Board of Directors and the Chartered Accountants-Auditors from any liability for compensation with regard to the Financial Statements and the administration of the Company or with regard to the consolidated Financial Statements of the Company for the period 1/1/2014 - 31/12/2014.

**Required majority: 50% + 1 of the represented in the AGM votes.**

**Total number of valid votes: 33.080.396 or 100%**

**Number of votes 'For': 32.197.593 or 97,33%**

**Number of votes 'Against': 882.803 or 2,67%**

**Number of votes 'Abstain': 0 or 0,00%**

The Chairman of the General Assembly submitted for approval the discharge of the members of the Board and the Independent Auditors that carried out the Financial Statements audit, of any liability for compensation for the financial year 2013.

The General Assembly **approved** the proposed subject.

3. Election of ordinary and substitute Chartered Accountants-Auditors to audit the consolidated and the Company's financial statements for the period 1/1/2015 - 31/12/2015 and determination of their remuneration.

**Required majority: 50% + 1 of the represented in the AGM votes.**

**Total number of valid votes: 33.080.396 or 100%**

**Number of votes 'For': 32.821.096 or 99,22%**

**Number of votes 'Against': 169.300 or 0,51%**

**Number of votes 'Abstain': 90.000 or 0,27%**

The Chairman of the General Assembly submitted for approval the election of the chartered accountant-auditor company 'Ernst & Young' (ERNST & YOUNG (HELLAS) CERTIFIED AUDITORS ACCOUNTANTS SA) for the review of the financial statements of the Company for the financial year 2014.

On behalf of the said auditing and accounting company, Mr. Panagiotis Papazoglou with SOEL register number 16631 has been recommended as Chartered Accountant-Auditor and Mr. Vasilios Kaminaris with SOEL register number 20411 as Substitute Chartered Accountant-Auditor.

Finally, the Chairman of the General Assembly also submitted for approval, to authorize the Board of Directors to define the Auditing Fees including the Auditing Report for 2015 and Financial Statements review (Company and Consolidated), up to the amount of 32.900,00 net of VAT.

The General Assembly **approved** the proposed subject.

4. Approval of members of the Board of Directors' remuneration for the period 1/1/2014 - 31/12/2014 and preliminary approval of members of the Board of Directors' remuneration for the period 1/1/2015 - 31/12/2015.

**Required majority:** 50% + 1 of the represented in the AGM votes.

**Total number of valid votes:** 33.080.396 or 100%

**Number of votes 'For':** 32.225.248 or 97,41%

**Number of votes 'Against':** 0 or 0,00%

**Number of votes 'Abstain':** 855.148 or 2,59%

In relation to the Board of Directors' remuneration for the financial year 2014 and the preliminary approval of their remuneration for the financial year 2015, the Chairman of the General Assembly submitted the following for approval:

- a) To approve the remuneration of € 490.972,46 paid for the financial year 2014 to its members.
- b) To pre-approve the remuneration that has already been paid or will be paid in the financial year 2015 to the members of the Board of Directors to a maximum amount of € 473.599,52 and to authorize the Board of Directors of the Company to determine, within the context of the maximum amount, the exact remuneration amounts and the time of their disbursement.

The General Assembly **approved** the proposed subject.

Maroussi, 19<sup>th</sup> June 2015

FOURLIS HOLDINGS S.A.

I.R. Department