

### Consolidated Financials Q1FY13 (IFRS)

Fourlis Group, during the first quarter of 2013, realized **sales € 85,1 million**, 6,1% lower than the same period last year.

Q1FY13 **EBITDA was € 0,7 million** (€ 0,9 million in Q1FY12).

Consolidated **Losses Before Taxes** were **€ 6,3 million** vs losses € 6,2 million in Q12012.

The Group realized **Net Loss € 4,9 million** compared to Net Loss of € 5,2 million in Q12012.

	Sales			EBITDA			PBT		
	Q1FY13	Q1FY12	Δ%	Q1FY13	Q1FY12	Δ%	Q1FY13	Q1FY12	Δ%
Retail Home Furnishings (IKEA)	53,84	59,07	-8,9%	1,56	1,61	-2,9%	-3,31	-3,68	-
Retail Sporting Goods (INTERSPORT)	25,68	26,08	-1,6%	0,21	0,30	-30,1%	-1,48	-1,12	-
Retail Fashion Goods (NEW LOOK)	0,84	0,62	36,8%	-0,42	-0,37	-	-0,61	-0,48	-
Electricals & Electronics	4,78	4,84	-1,4%	-0,49	-0,39	-	-0,66	-0,64	-
Holding Company & Consolidation Differences	-0,04	-0,01	-	-0,18	-0,28	-	-0,22	-0,32	-
GROUP	85,09	90,60	-6,1%	0,69	0,87	-20,8%	-6,28	-6,24	-

Amounts in million EUR

As regards the Cyprus economy, although it is too early for sustainable market trends, as mentioned in the Company's press release in March 28, 2013, the impact on IKEA and Intersport stores is not expected to affect significantly the total turnover of Fourlis Group for the year 2013.

**Retail Home Furnishing and Accessories activity (IKEA)** realized sales of € 53,8 million in Q1FY13, 8,9% lower than Q1FY12. The EBITDA was € 1,6 million flat versus the same period of last year, while the losses before taxes for the activity were € 3,3 million vs losses € 3,7 million in Q1FY12. Seven IKEA stores operate today (5 in Greece, one in Cyprus and one in Sofia, Bulgaria).

**Retail Sporting Goods activity (INTERSPORT)**, realized € 25,7 million sales 1,6% lower than the Q1FY12 (€ 26,1 million). The EBITDA was € 0,2 million compared to € 0,3 million in Q1FY12 and the losses before taxes were € 1,5 million vs € 1,1 million for the same period last year. Furlis Group currently operates 88 Intersport stores in the region (41 in Greece, 22 in Romania, 4 in Bulgaria, 18 in Turkey and 3 in Cyprus) compared to 84 stores at the end of 2012.

Finally, the **wholesale of Home Electrical Appliances activity**, realized sales € 4,8 million in Q1FY13 and € 0,7 million losses before taxes.

Despite the escalating recession in Greece, Furlis Group continue to plan for future growth and at the same time, to focus on the operating expenses reduction and sufficient liquidity levels.

**28 May 2013**  
**Furlis Holdings S.A.**  
**I.R. Department**