

Consolidated Financials H1FY14 (IFRS)

- ✓ Fournalis Group, during the first half of 2014, realized **sales € 179,0 million** vs € 176,1 in the same period last year.
- ✓ H1FY14 **EBITDA was € 6,4 million** 10,4% up vs H1FY13 (€ 5,8 million).
- ✓ Consolidated **Losses Before Taxes** were **€ 7,2 million** vs losses € 9,2 million in H1FY13.
- ✓ The Group realized **Net Loss € 5,8 million** compared to Net Loss of € 8,0 million in H1FY13.

	Sales			EBITDA			PBT		
	H1FY14	H1FY13	Index	H1FY14	H1FY13	Index	H1FY14	H1FY13	Index
Retail Home Furnishings (IKEA)	111,19	111,53	100	4,49	5,19	87	-5,28	-4,81	110
Retail Sporting Goods (INTERSPORT)	56,83	52,24	109	3,57	2,33	153	0,54	-1,90	-
Retail Fashion Goods (NEW LOOK)	1,71	1,77	97	-0,55	-0,62	89	-0,92	-1,01	91
Electricals & Electronics	9,28	10,63	87	-0,75	-0,61	123	-1,13	-0,96	119
Holding Company & Consolidation Differences	-0,05	-0,06	74	-0,34	-0,46	73	-0,43	-0,50	86
GROUP	178,96	176,10	102	6,43	5,82	110	-7,22	-9,18	79

Amounts in million EUR

Retail Home Furnishing and Accessories activity (IKEA) realized sales of € 111,2 million in H1FY14, 0,3% lower vs H1FY13. EBITDA was € 4,5 million 13,3% lower versus H1FY13 (€ 5,2 million), while the losses before taxes were € 5,3 million vs losses € 4,8 million in H1FY13.

Q2FY14 was the first quarter with positive y-o-y revenue growth since 2011.

7 IKEA stores operate today (5 in Greece, one in Cyprus and one in Sofia, Bulgaria) and 5 Pick-up Points in Greece (Rhodes Island, Patras, Chania, Heraklion and Komotini).

Retail Sporting Goods activity (INTERSPORT), realized € 56,8 million sales 8,8% higher versus H1FY13 (€ 52,2 million). The EBITDA was € 3,6 million compared to € 2,3 million in H1FY13 improved by 53,4%. The profits before taxes were € 0,5 million vs € losses 1,9 million for the same period last year. Furlis Group currently operates 98 Intersport stores in the region (45 in Greece, 25 in Romania, 4 in Bulgaria, 20 in Turkey and 4 in Cyprus) compared to 90 stores at the end of 2013.

Finally, the **wholesale of Home Electrical Appliances activity**, realized sales € 9,3 million vs 10,6 million same period last year and € 1,1 million losses before taxes vs 1,0 million losses last year. The Group already announced the divestment from the sector of electrical wholesaling within 2014.

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Furlis Holdings S.A.
I.R. Department